

30th ANNUAL REPORT

३०औँ वार्षिक प्रतिवेदन
आ.व. २०७७/७८



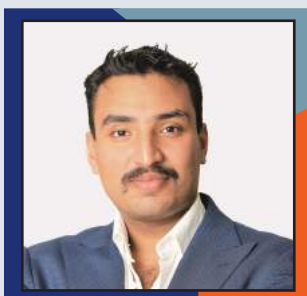
EXPLORE NEW POSSIBILITIES, **SAFELY**



ARUN K CHAUDHARY
Chairman



BIJAY B SHRESTHA
Director



KARAN K CHAUDHARY
Executive Director



Purna Prasad Rijal
Director



MOHAN TIMALSINA
Director



ANIL BASNYAT
Director



NIRANJANA NEUPANE
Director



HEMANT K AGARWAL
Director

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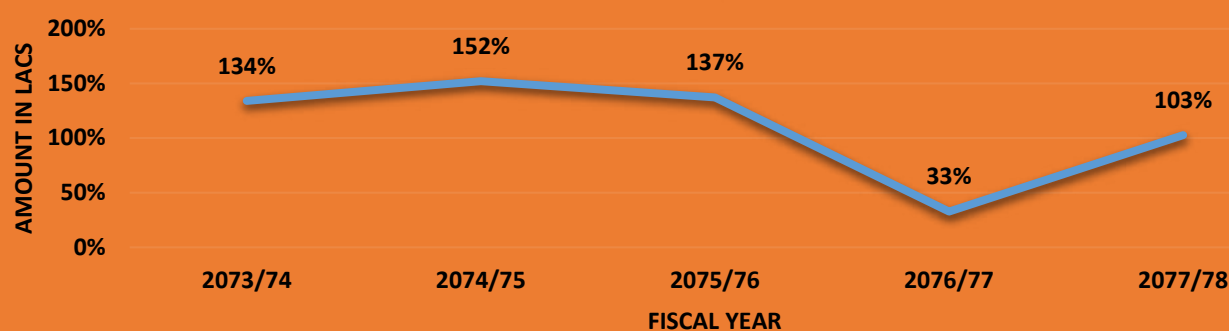
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BRAND & MARKETING ACTIVATION

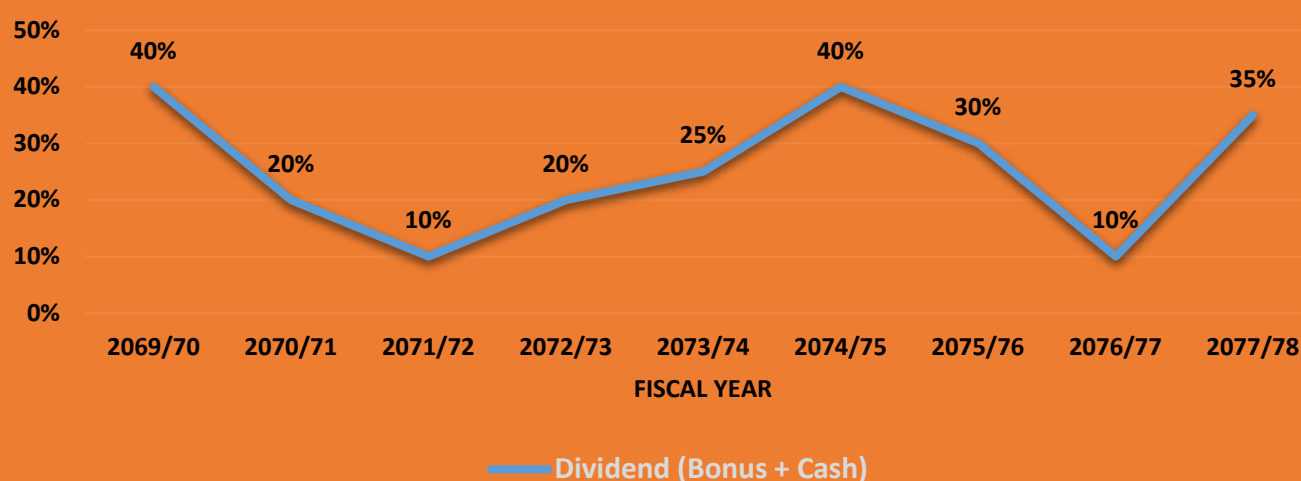
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बितीय ढलकहरु

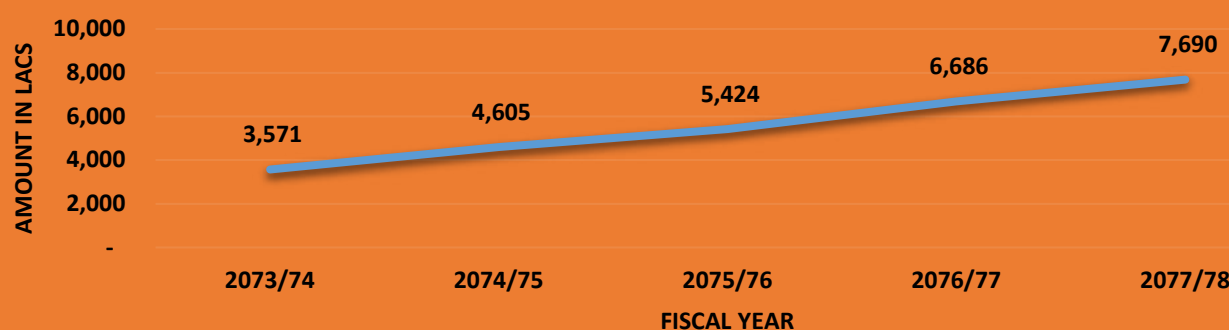
Return on Equity (Excluding Deffered Tax Income)



Dividend

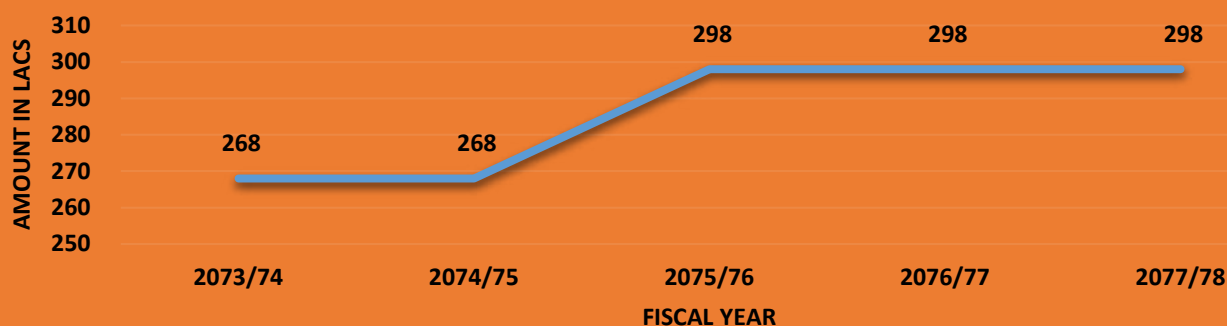


Assets

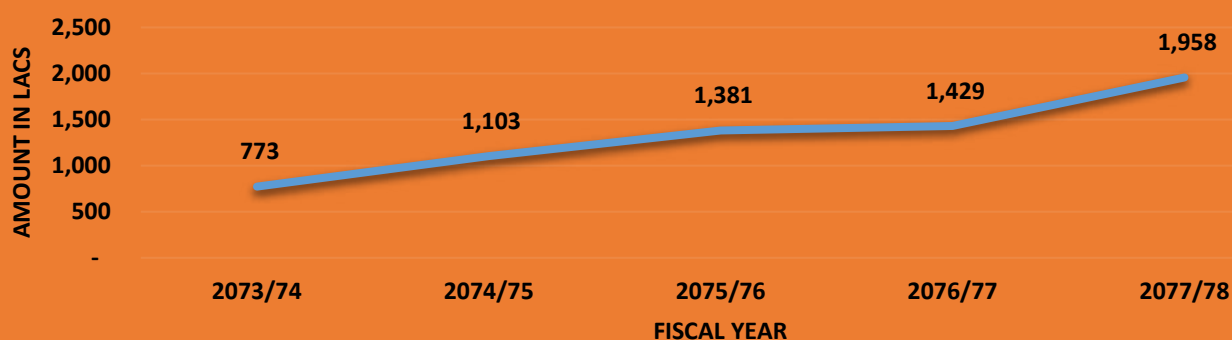


बितीय ढलकहरु

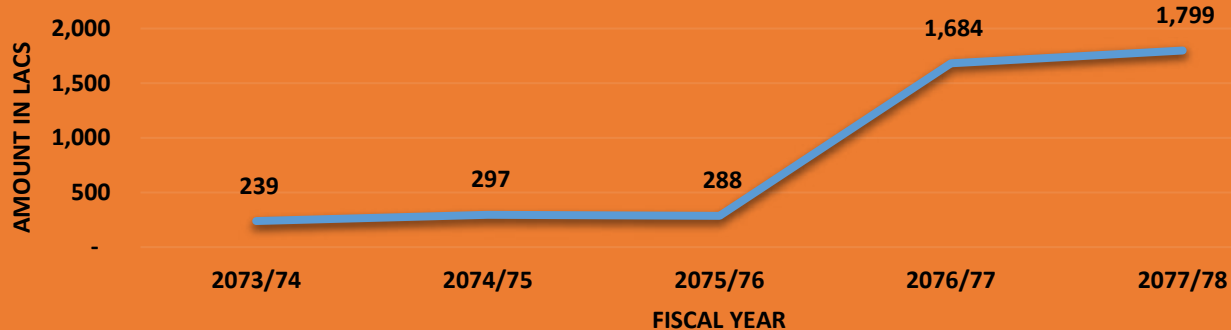
Share Capital



Reserve & Surplus (Including Deffered Tax Income)

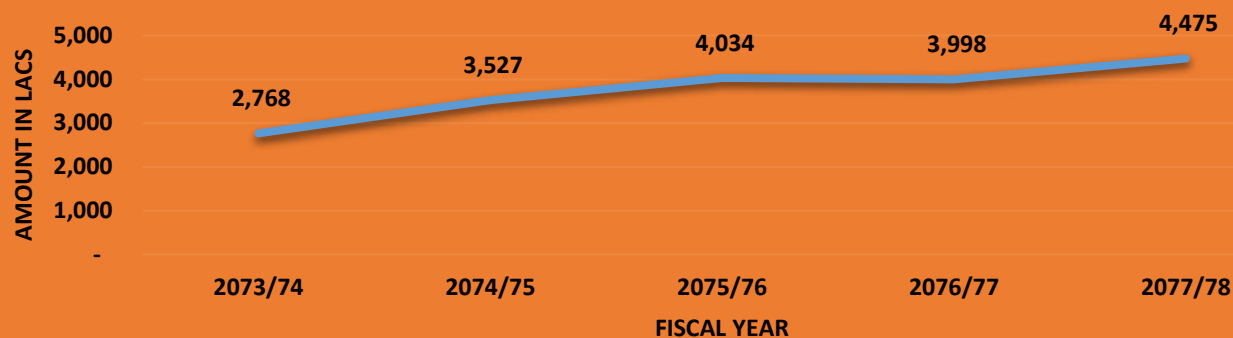


Net Fixed Assets (Last 2 years as per NFRS)

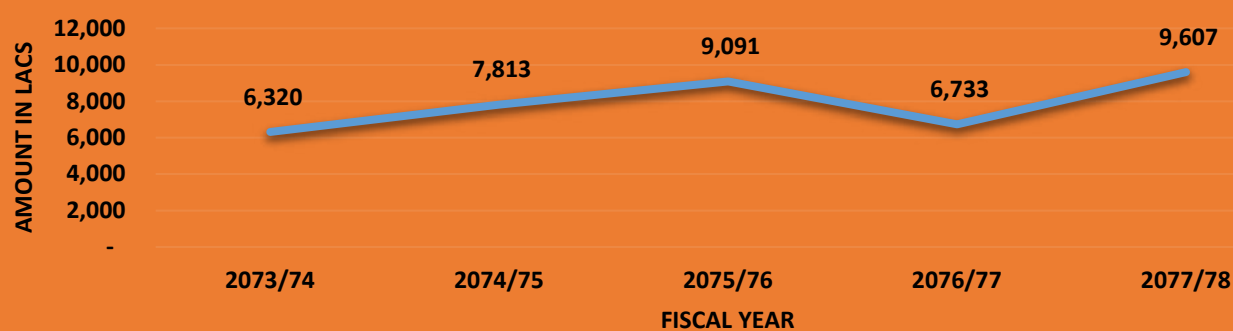


बितीय कलकहरु

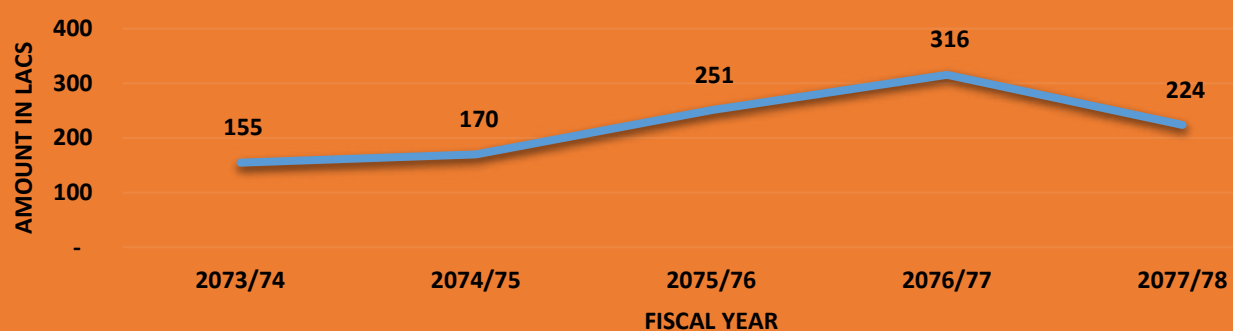
Total Liabilities



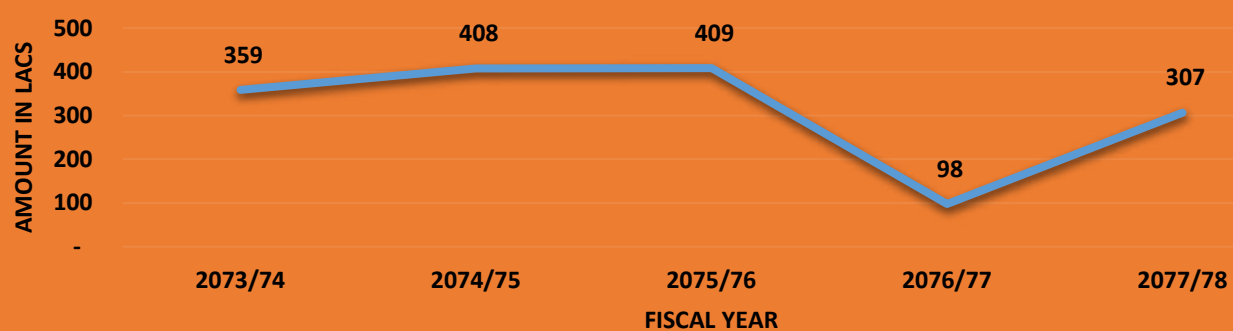
Turnover



Bank Interest Expenses

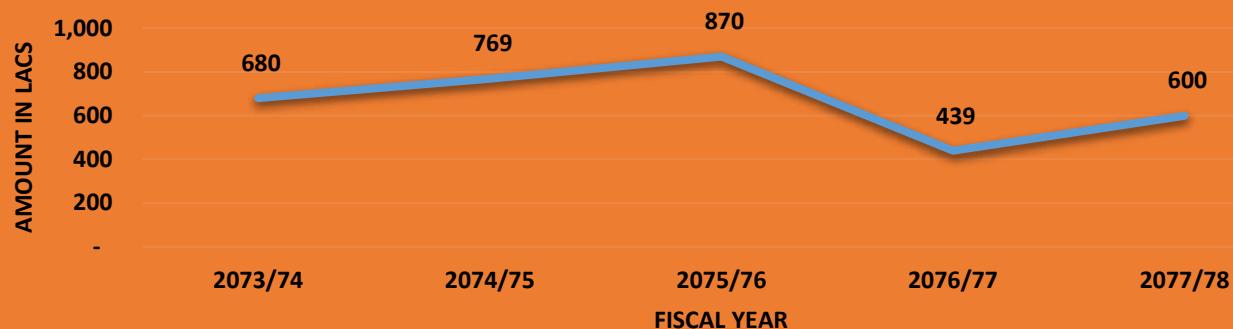


Net Profit (Excluding Deffered Tax Income)

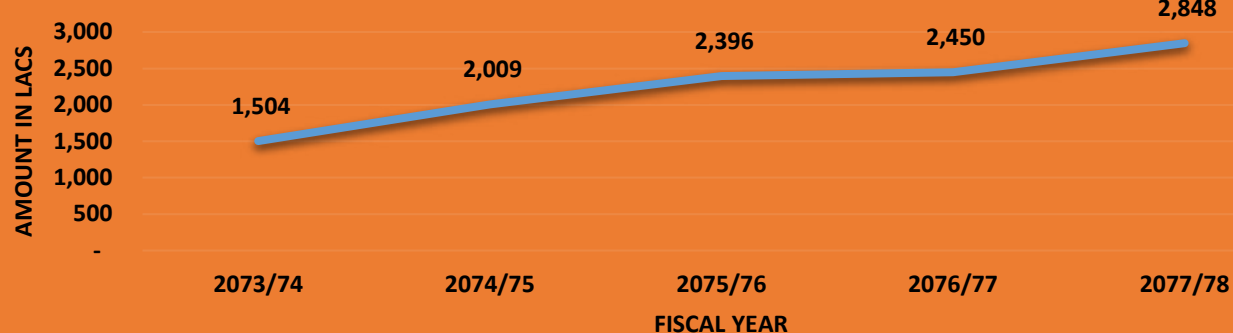


बितीय ढलकहरु

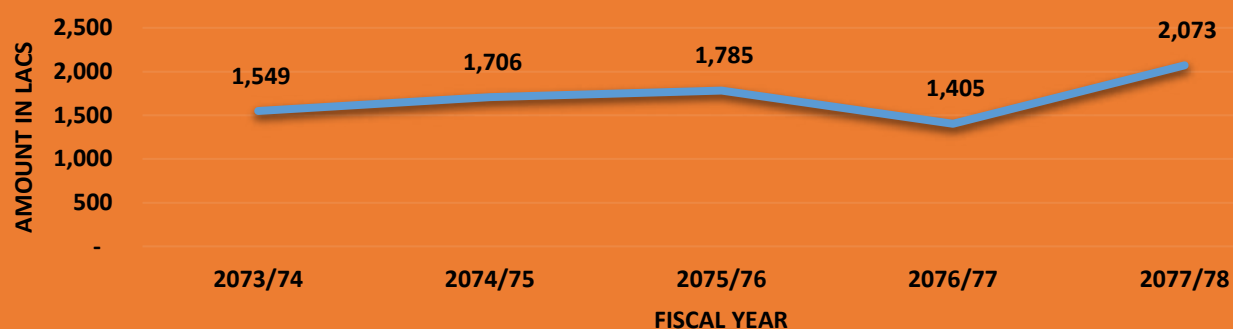
Operating Profit



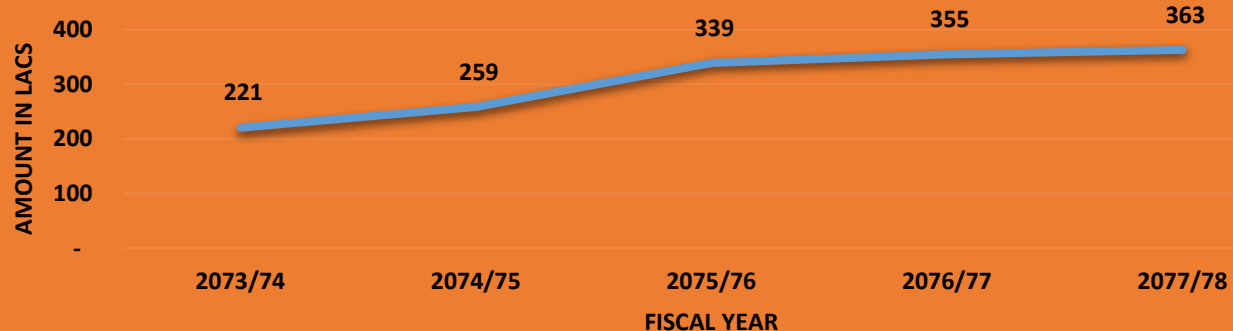
Bank Loan



Selling & Marketing Expenditure



Administrative Expenses



गैर वित्तीय मूलकहरू



गैर वित्तीय ढलकहरू



नेपाल ल्यूव आयल लिमिटेडको

तीसौं वार्षिक साधारण सभाको सूचना

मिति २०७८।०५।२५ गते दिनको २:३० बजे बसेको सञ्चालक समितिको ३५८ औं बैठकको निर्णय अनुसार यस कम्पनीको तीसौं वार्षिक साधारण सभा निम्नलिखित मिति, समय, र स्थानमा देहायका विषयहरू उपर छलफल गर्न बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरूको उपस्थितिका लागि अनुरोध गरिएको छ ।

१. सभा हुने मिति, समय र स्थान:

मिति : २०७८ साल आश्विन १८ गते सोमवार (८ अक्टोबर, २०२१)

समय : बिहान ११:३० बजे

स्थान : संस्थाको केन्द्रीय कार्यालय, भक्तिसरेल, ललितपुरबाट Virtual माध्यम Zoom App बाट सभा संचालन हुने छ । (हालको COVID 19 को महामारीको कारण सुरक्षा मापदण्डको पूर्ण पालना गरी कम्पनीको तर्फबाट आफ्ना शेयर धनीहरूलाई पूर्णरूपमा सुरक्षित राख्ने महत्वपूर्ण दायित्व सहित सभा सम्पन्न गर्नु पर्ने विशेष परिस्थितीका कारण Virtual माध्यमबाट उपस्थितिको निमित्त आग्रह गरिएको हो, सभा संचालन गर्ने स्थान परिस्थिती निवर्त्योति गरी फेर बदल गर्न सकिने छ ।)

२. छलफलको विषय सूची :

क) आ.ब.२०७७।७८ को सञ्चालक समितिको प्रतिवेदन माथि छलफल गरी पारित गर्ने ।

ख) आ.व.२०७७।७८ को लेखा परीक्षकको प्रतिवेदन, २०७८ आसार मसान्तको वासलात र आ.व.२०७७।७८ को आय विवरण र सोही अवधिको नगद प्रवाह विवरण छलफल गरी स्वीकृत गर्ने ।

ग) सञ्चालक समितिले सिफारिस गरे बमोजिमको ३० प्रतिशत बोनस शेयर र ५ प्रतिशत नगद लाभांश वितरण गर्न स्वीकृत गर्ने ।

घ) आ.व.२०७८।७९ को कारोबारको हिसाब लेखा परीक्षण गर्नका लागि लेखा परीक्षकको नियुक्ति तथा निजको पारिश्रमिक निर्धारण गर्ने (हालका लेखा परीक्षक पुर्ननियुक्ती हुन सक्ने) ।

ङ) सर्वसाधारण शेयरधनीहरूको तर्फबाट संचालक नियुक्ती गर्ने सम्बन्धमा ।

च) विविध ।

विशेष प्रस्ताव: माथि बुदां नं: (ग) मा प्रस्थावित वोनस शेयर वितरण र सो बराबरको चुक्ता पुँजी वृद्धि सम्बन्धमा ।

सञ्चालक समितिको आशाले

कम्पनी सचिव

Virtual माध्यमबाट साधारण सभाहुने सम्बन्धमा सामान्य जानकारी

- हालको COVID 19 को महामारीको कारण नेपाल सरकारले जारी गरेको सुरक्षा मापदण्डको पूर्ण पालना गरी सभा सम्पन्न गर्नु पर्ने विशेष परिस्थितीका कारणले गर्दा शेयरधनी महानुभावहरूलाई Virtual माध्यमबाट सभामा उपस्थितिको निमित्त हार्दिक अनुरोध छ ।
 - Virtual माध्यमबाट उपस्थित भएका शेयरधनीहरूलाई सभा हलमा उपस्थित भए सरह मान्यता दिईने व्यहोरा समेत जानकारी गराउदछौ । उपस्थित गणपुरक संख्या सभा संचालनको निमित्त निर्दिष्ट संख्या अनुसार पर्याप्त भएमा मात्र सभा संचालन हुने छ ।
 - Virtual माध्यमबाट उपस्थित शेयरधनीहरूको हाजिर निजहरूले गरेको Log-in माफ्ट सवैको Log-in भएको देखिने गरि प्रमाणको निमित्त फोटो खिचेर राखिने छ साथै सभा सञ्चालन अवधिको Video recording गरिने छ ।
 - मिडिङ्ग ID र Password को निमित्त कम्पनीको Email ID : g.bhattarai@nepallubeoil.com मा समयमै सम्पर्क गरि प्राप्त गर्न सकिने व्यवस्था गरिएको जानकारी गराउदछौ । साथै अन्तिम समयमा सम्पर्क गर्दा शेयरधनिको पहिचान verification ul/ ID र Password समयमै पठाउन हुन सक्ने प्राविधिक कठिनाईबाट बच्न कठितमा १ दिन अगावै ID / Password लिन समेत अनुरोध छ । साथै सोहि Email address मा साधारण सभाको प्रतिवेदन समेत पठाईने छ ।
 - Virtual माध्यमबाट आफ्नो मन्तव्य राख्न चाहनु हुने शेयरधनी महानुभावहरूले कम्तीमा २ दिन अगावै कम्पनी सचिव वा कम्पनीको आधिकारिक Email ID: g.bhattarai@nepallubeoil.com मा सम्पर्क गरि नाम टिपोट गराउन हुन अनुरोध छ ।
 - साधारण सभा प्रयोजनका लागि कम्पनीको शेयर दाखिल खासिको काम मिति २०७८।०६।०५ देखि २०७८।०६।१८ सम्म बन्द रहने छ ।
 - साधारण सभाको सूचना र आर्थिक विवरण शेयरधनीको दर्ता किताबमा कायम रहेको ठेगानामा पठाईने छ ।
 - साधारण सभा सम्बन्धी अन्य कुराहरूको जानकारी आवश्यक भएमा कम्पनीको कर्पोरेट कार्यालय भक्तिसरेल, ललितपुरमा कार्यालय समयमा सम्पर्क राखि लिन सकिने छ ।
- ट्रष्टव्य : निर्वाचन कार्यतालिका सम्बन्धी थप जानकारीको लागि नेपाल ल्यूव आयल लि. को कर्पोरेट आफिस, साकेत भवन, त्रिपुरेश्वर, काठमाण्डौ बाट लिन हुन सम्बन्धित सबै को जानकारीको लागि अनुरोध छ ।

प्रोक्सी फारम

श्री सञ्चालक समिति
नेपाल ल्यूव आयल लिमिटेड
त्रिपुरेश्वोर, काठमाडौं

विषय : प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

..... जिल्ला म.न.पा.र उ.न.पा.र न.पा. र जा.वि.स. वडा नं.
बस्ने म र हामी ले त्यस कम्पनीको सेयरधनीको हैसियतले २०७८ साल आश्विन १८ गते
हुने साधारण सभामा स्वयम् उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा भाग लिन तथा
मतदान गर्नको लागि जिल्ला म.न.पा. र उ.न.पा. र न.पा.र जा. वि.स. वडा नं.
..... बस्ने त्यस कम्पनीको सेयरवाला श्री सेयर प्रमाण पत्र
नं. लाई मेरो र हाम्रो प्रतिनिधि मनोनित गरी पठाएको छु र छौं ।

निवेदकको दस्तखत

नाम.....

ठेगाना.....

सेयर प्रमाण पत्र नं.

सेयर संख्या

नेपाल ल्यूव आयल लिमिटेड

त्रिपुरेश्वोर, काठमाडौं

प्रवेश पत्र

सेयरधनीको नाम.....

सेयर प्रमाणपत्र नं.....

सेयर संख्या.....

सेयरधनीको सहि :

नेपाल ल्यूव आयल लि.को २०७८।०६।१८ मा हुने तिस्रो वार्षिक साधारण सभामा उपस्थितिका लागि जारी गरिएको प्रवेश पत्र ।

(समाकक्षमा प्रवेश गर्दा यो प्रवेश पत्र पेस गर्नु पर्ने छ ।)

.....

कम्पनी सचिव

(यो पाना र फारम स्वयं उपस्थित भई सभाहलमा सभा सञ्चालन हुने भएमा मात्र प्रयोगमा आउने छ ।)

नेपाल ल्यूब आयल लिमिटेडको मिति २०७८ साल आश्विन १८ गते
बोलाइएको तीसौं वार्षिक साधारण सभामा सञ्चालक
समितिको तर्फबाट अध्यक्ष **श्री अरुण कूमार चौधरी**ज्यूद्वारा
प्रस्तुत आ.व.२०७७।७८ को

वार्षिक हिसाब र प्रतिवेदन

सेयरधनी महानुभावहरु,

नेपाल ल्यूब आयल लि. को तीसौं वार्षिक साधारण सभामा सहभागी हुनु भएका सम्पूर्ण शेयरधनी महानुभावहरुमा कम्पनी सञ्चालक समिति, सम्पूर्ण कम्पनी परिवार एवं मेरो व्यक्तिगत तर्फबाट म यहाँहरुलाई हार्दिक स्वागत तथा न्यानो अभिवादन व्यक्त गर्दछु ।

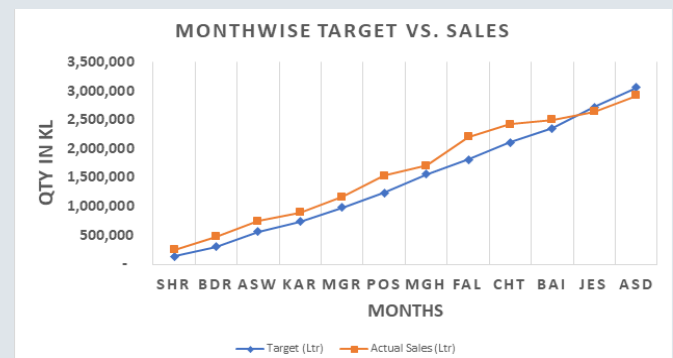
विश्वव्यापी कोरोना महामारीले गत वर्ष सवै प्रकृतिका व्यक्ति, समाज र व्यवसायमा प्रतिकूल परिस्थिती श्रृजना गरेको र हामि सवै त्यसको प्रत्यक्ष प्रभावमा परेका थियौं र आशा पनि थियो । ति सम्पूर्ण समस्याको निदान भई पुनः सामान्य अवस्थामा फर्किने छौं । यस समिक्षा अवधिको शुरुवाती २ महिना र आर्थिक वर्षको अन्तिम ३ महिना कोरोना महामारीको दोश्रो लहरले पुनः सवै क्षेत्रमा व्यापक असर पुर्याउन थाल्यो र विश्व अर्थतन्त्र सहित हामि पनि सवै त्यसबाट उत्पन्न प्रतिकूल परिस्थिती संग जुध्नु परेको अवस्था रहेको छ ।

COVID 19 को पहिलो लहर पश्चात कम्पनीको सञ्चालक समितिका सदस्यहरु, कार्यकारी सञ्चालक लगायत सम्पूर्ण व्यवस्थापनका कर्मचारी तथा कामदारहरुले COVID 19 को परिस्थिती धेरै लामो समय सम्म रहन सक्छ भन्ने आकलन गर्दै यसलाई New Normal को रुपमा अंगाल्दै आफ्नो दैनिक गतिविधीका प्रत्येक कार्यमा स्वास्थ्य सावधानी अपनाई कार्य गर्दै आएको कारणलेनै कम्पनीले आर्थिक वर्ष २०७७।७८ मा उत्साहजनक उपलब्धि हासिल गर्न सफल रहेको छ । हालको परिस्थितीमा स्वास्थ्य, खाद्यान्न, विमा, बैंक र विद्युत बाहेक सम्पूर्ण अन्य उद्योगहरु धरासायी अवस्थामा पूज्नु गएको छन । त्यहाँ लगभग यस कम्पनीको प्रत्यक्ष ग्राहक वर्ग अर्थात सवारी साधन र उद्योगहरु क्षमता भन्दा धेरै सिमित मात्रामा सञ्चालन हुँदा हुँदै पनि लिफ्टको विक्री लक्ष्य ३०५५ के.एल. को ९६ प्रतिशत नजिक पूज्नु भनेको अविश्वसनीय कार्य हो । समिक्षा वर्षको विक्री परिमाण अर्थात २९२० के.एल. विक्री नेपाल ल्यूब आयल लि.को इतिहासको सवैभन्दा उच्चतम परिमाण हो । तसर्थ यस उपलब्धि प्राप्त गर्न आ-आफ्नो क्षेत्रबाट सहयोग पुर्‍याउनु हुने र कार्य गर्न हुने सम्पूर्ण महानुभावहरुलाई धन्यवाद ज्ञापन प्रदान गर्दछौं ।

समिक्षा अवधिमा कम्पनीको दिर्घकालिन रणनीति लक्षित विभिन्न कार्य तथा कार्यक्रमहरु भावी वर्षहरुसमेतमा प्रभाव पार्ने हेतुले सञ्चालित थिए र सोहि रणनीति अनुरूप कम्पनीले हासिल गरेका केहि ठोस उपलब्धिहरुका साथै यस गरिमामय सभामा संचालक समितिको तर्फबाट म २०७८ अषाढ मसान्तको कम्पनीको वासलात, आर्थिक वर्ष २०७७।७८ को नाफा नोक्सान हिसाव, नगद प्रवाह विवरण र अन्य विभिन्न बितीय परिसूचकहरु प्रस्तुत गर्दै कम्पनीको गत आर्थिक वर्षको कार्यको समिक्षा तथा भावी कार्यक्रमहरु स्विकृतीका लागि प्रस्तुत गर्न अनुमती चाहन्छु ।

सेयरधनी महानुभावहरु,

समिक्षा अवधिमा कम्पनीले आफ्नो मुख्य लक्ष्य आफ्ना कामदार, कर्मचारी, डिष्ट्रिब्युटर, डिष्ट्रिब्युटरका कर्मचारी, खुद्रा विक्रेता, मेकानिक्स र अन्तिम उपभोक्ता सम्मलाई दैनिक कार्य र उत्पादीत बस्तुहरुबाट COVID -19 को संक्रमण हुन नदिई सुरक्षित र विश्वसनीय Work Modalities बनाउनु रहेको थियो । यसमा हामि धेरै सफल भएका छौं र आशा छ आगामि दिनहरुमा पनि उतिकै सफलता प्राप्त भई रहने छ । कम्पनीको कारखाना तथा कर्पोरेट अफिसमा कर्मचारीहरुको निमित्त कार्य समयमा सहजता, वीमा, घर बाटै काम, बैकल्पिक दिन हाजिर, कार्यलयमा उपस्थितको निमित्त सुरक्षित वातावरण र पूर्ण रुपमा सुरक्षाका मापदण्डहरु अपनाएका थियौं । साथै PCR Test, संक्रमित कामदार र कर्मचारी र तिनका परिवार समेतको निमित्त आवश्यकता अनुसार अक्सिजन र अस्पतालको व्यवस्थाको निमित्त Task Force Unit नै गठन गरि उक्त Task force बाट आवश्यक व्यक्तिहरुलाई सहयोग पुर्‍याई रहेका छौं ।



यसैको परिणाम नै मान्नूपछि गतवर्षको COVID -19 को दोश्रो लहरको प्रकोपको शुरुवात सम्म पनि कम्पनी आफ्नो मासिक लक्ष्य अर्थात चैत्र मसान्त सम्मको लक्ष्य भन्दा बढी विक्री गरिरहेको अवस्था थियो ।

बैशाखदेखि देशको विभिन्न क्षेत्र र मुख्य बजार काठमाण्डौ उपत्यकामा लागू भएको निषेधाज्ञा पछि भने माग एकैपटक घट्न गई विक्री लक्ष्य पूरा नसकिएको हो तर पनि यस अवधिमा कम्पनीको उत्पादन तथा विक्री कार्यलाई कहिल्यै पनि ठप्प नराखि जे जति भएपनि बजारबाट आएको मागलाई तुरन्त पूर्ति गर्ने कार्यमा प्रत्येक दिन लागिएको थियो ।

यस अवधिमा कम्पनीले आफ्ना डिष्ट्रिब्यूटरहरु लाई यस विषम परिस्थितिमा थप प्रोत्साहन र सहयोग मिलोस भनि लचिलो टारगेट र टारगेट बोनसमा परिमार्जन गरेका थिएँ । जसले हाम्रा निकट Partner हरुलाई कम्पनी प्रति लामो समय सम्म आवद्ध हुन थप हौसला र प्रेरणा मिल्ने छ भन्ने विश्वास बढेको छ । यसैको नतिजा पनि हो हाल देशका ७ जना डिष्ट्रिब्यूटरहरुले Exclusive Showroom निर्माण गरिसकेको र गर्दै गरेको अवस्था छ । यसले बजारमा आम उपभोक्तालाई प्रतिस्पर्धिहरुको माझमा GULF Brand र यसका उत्पादन प्रति थप विश्वास गर्ने बातावरण श्रृजना गरे को छ ।

शेयरधनि महानुभावहरु,

याहाहरुलाई विदितै छ आज भन्दा ६ वर्ष अघिसम्म हामि १००० के.एल.को पेरिफेरीमा बसेर चलिरहेका थियौं र हाम्रो सोच पनि १००० के.एल. को लाईनबाट उठेर २००० के.एल.को बाटोमा कसरी पुग्ने भन्नेमै सिमित हुन्थ्यो तर हाल परिस्थिति बदलिएको छ र आज हामि ३००० के.एल.को परिमाण पूरा सकेका छौं भन्न फरक पर्दैन र आगामि ३।४ वर्षमा हाम्रो लक्ष्य भनेको ५००० के. एल. कारोवार गर्ने हो । सोको निमित्त अहिलेदेखिनै योजना र सोको कार्यन्वयन गर्न जरुरी छ र हामिसंग भएको १००० (२००० के.एल.बराबरको श्रोत र साधनले ५००० के.एल.को लक्ष्य प्राप्ति गर्न असम्भव नै हुन्छ । सोहि रणनीति अनुरूप सञ्चालक समितीको निर्णय र यसै गरिमामय सभामा गतवर्ष पेश गरे बमोजिम कम्पनीको क्षमता वृद्धि गर्ने कार्य अन्तिम अवस्थामा पुगेको छ । हाल कम्पनीले ४ वटा फिलिंग मेशिन, २ वटा जोदामघर र ग्राजको निमित्त छुटै सेढ निर्माण भई कार्य थालनी गरिसके को छ । यसबाट गतवर्षको भन्दा दोब्बरले क्षमता विस्तार त भएकै छ त्यो भन्दा प्रभावकारी उपलब्धी भनेको हालको यस उच्च प्रतिस्पर्धामा छिटोछरितो र Promptly उत्पादन गरी उत्पादित वस्तुहरु उपभोक्तामाझ पुर्याउने सामर्थ्य हासिल गर्नु लिएका छौं ।

अन्तराष्ट्रिय बजारमा GULF Brand को ब्यापार तथा Brand Value दिन प्रतिदिनै बढि रहेको छ । यस अघि इ.सं. २०१६ देखि विश्वकै प्रतिष्ठित Football क्लब

Manchester United संग Co-Brand Tie-up भई सो को बजार प्रबर्द्धनबाट केहि रुपमा फाईदा पाईएको अवस्था थियो । हाल GULF International ले “Formula 1” Car Racing को निमित्त विश्वकै सर्वाधिक लोकप्रिय एवं प्रतिष्ठित मध्ये एक MACLERAN संग Co-Brand Tie-up भएको छ । यसबाट “Formula 1” Car Racing र MACLERAN कानेपालस्थित प्रशंसक माझ हाम्रा उत्पादनहरुको बजारिकरण गर्ने उद्देश्य सहित “Formula 1” को भगिनि संस्थाबाट मान्यता प्राप्त नेपालको एकमात्र Racing TRACK अर्नाईज कम्पनीसंग उक्त Track Branding को निमित्त सहकार्य गर्ने सहमती गरेका छौं । त्यस्तै देशकै हालको एकमात्र अन्तराष्ट्रिय विमानस्थल त्रिभुवन अन्तराष्ट्रिय विमानस्थलको आगमन स्थलतर्फ पनि Suzuki संगको सहयोगमा Branding गरेका छौं । यसले समेत कम्पनीको Brand Value वृद्धिमा थप बल पुर्‍याउने छ भन्ने विश्वास लिएका छौं ।

समिक्षा वर्षमा कम्पनीले Battery को कारोवारको समेत थालनी गरेको थियो र GULF Pride Brand को २ Wheeler Battery बाट शुरुवात गरिएको कारोवारको निकै उत्साहबर्द्धक प्रतिक्रिया पाएका छौं । गतवर्ष कोभिडको कारण GULF India ले हामिले माग गरेको समयमै माग गरे अनुरूपको Battery supply गर्न नसकेको र यस वर्ष पनि निजहरुको तर्फबाट कुनै प्रतिबद्धता नआएकोले याहा धेरै उल्लेख नगरिएको हो । तर समिक्षा वर्षमा भएको कारोवारको छोटकरी विवरण पछाडि उल्लेख गरिएको छ । कम्पनीले वार्षिक रुपमा ४८००० थान दूई पाइन्टो Battery विक्री गर्ने लक्ष्य लिएको छ ।

त्यस्तै बजारमा लूब्रिकेन्ट्स सहित ब्याट्टि र सोहि प्रकृतिको समान रिटेलरहरु मार्फत कारोवार हुने बस्तू Tyre को समेत कारोवार गर्ने लक्ष्य लिएको छ र हाल विभिन्न Tyre Brand हरुसंग यस विषयमा छलफल भईरहेको छ ।

त्यस्तै निजिकरण पश्चात कम्पनीको केहि जग्गाहरु नेपाल आयल निगमबाट नामसारी हुन बाँकी रहेको अवस्था शेयर धनी महानुभावहरुलाई जानकारी नै छ । उक्त जग्गा आफ्नो नाममा नामसारी गरी ल्याउन कम्पनीको पहलबाट विभिन्न मितिमा विभिन्न पहलहरु गरिरहेको यस अधिका प्रतिवेदन र यस गरिमामय सभामा पनि उल्लेख गरेका थियौं । हाल उक्त विषयको निमित्त कम्पनीले अर्थ मन्त्रालयलाई मध्यस्थता गरिदिई विवादको निरुपण गरिदिन भनि निवेदन गरेका छौं । यस विषयलाई टुड्याउन छिटै सवैको सहमती हुने छ भन्ने आशा पनि लिएका छौं ।

कम्पनीले Corporate social responsibility तर्फ यस समिक्षा वर्षमा कम्पनीले काठमाण्डौ स्थित अटो मेकानिक्स एशोसिएसन मार्फत उक्त संस्था संग आवद्ध २०० ज्यारे जमा Disinfectant Spray bottle र Disinfectant

Chemicle उपलब्ध गराएका थियो । त्यस्तै ताप्लेजुडमा भएको भिषण आगलागिबाट पिडितहरुका निमित्त समेत सहयोग उपलब्ध गराएका थियो ।

समिक्षा वर्षमा कर्मचारी तथा कामदारहरुको निमित्त माथि उल्लेख गरिएका सुरक्षित वातावरणमा कार्य गर्ने उपाय अपनाएका नै थियो तर यसका साथ साथै निजहरुको वृतिविकास र कार्यालयको उत्पादकत्व वृद्धिको निमित्त तालिम र विभिन्न Incentive को व्यवस्थाहरु समेतलाई निरन्तरता दिएका थियो ।

(क) विगत वर्षको कारोबारको सिंहावलोकन :

विगत पांच वर्षको तुलनात्मक वित्तीय स्थिति निम्नानुसार रहेको छ ।

S.N.	Particulars	F.Y.73/74	F.Y.74/75	F.Y.75/76	F.Y.76/77	F.Y.77/78
1	Sales Quantity (KL)	2062	2601	2807	2086	2920
2	Turnover	632,939,806	783,388,952	909,125,132	673,334,427	960,672,584
3	Total Expenses	580,504,917	732,502,684	724,711,534	659,089,176	918,885,908
4	Profit Before Tax	52,434,889	50,886,268	52,294,012	14,245,251	41,786,675
5	Provision for Labour Housing	2,621,744	0	0	0	0
6	Provision for CSR	498,131	565,403	581,045	124,478	379,879
7	Provision of Bonus	4,483,183	5,088,627	5,229,401	1,797,476	3,798,789
8	Provision of Tax	8,966,367	10,600,322	113,46,723	3,626,188	6,866,321
9	Deffered Tax Income	0	0	0	1,128,828	25,205,752
10	Net Profit	58,338,604	77,321,994	110,295,036	9,825,937	55,947,639
11	Other Comprehensive Income	0	0	0	96,186,489	(215,132)
12	Total Comprehensive Income	58,338,604	77,321,994	110,295,036	106,012,426	55,732,307

(ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सोको असरको विवरण :

COVID-19 महामारिको पहिलो लहर र दोश्रो लहरबाट भएको असर हामि सवैलाई दिनदिनै परिरेहेकै छ तसर्थ यसको प्रतिदिन परिरेहेको असरको विषयमा सवैजना अवगतनै हुनुहुन्छ । यसको सवैभन्दा प्रत्यक्ष असर भनेको कम्पनीको निमित्त कच्चा पदार्थ अर्थात Base Oil को अन्तराष्ट्रिय बजार मा भएको व्यापक वृद्धि र यस संग संजै Shipping line हरुको भाडादरमा भएको लगभग तेब्बर वृद्धिले धेरै असर पूउन गएको छ । गतवर्ष यसै गरिमामय सभामा कम्पनीले पेश गरेको यस वर्षको विक्री लक्ष्य र नाफा त्यस समय Base oil को अन्तराष्ट्रिय बजार मुल्यलाई दृष्टिगत गरि बनाएको थियो । उक्त समय Base oil को अन्तराष्ट्रिय बजार भाउ US Dollar \$ 750/MT थियो तर अक्टोबर २०२० अर्थात २०७७ आश्विन पछि अन्तराष्ट्रिय बजारमा Base Oil को भाउ निरन्तर उकालो लागेर बजार भाउ ८० प्रतिशत सम्म बढन गएको थियो र हाल सम्म सोहि हाराहारीमा मुल्य कायम छ । यता स्थानिय बजारमा भने प्रतिस्पर्धिहरुले सोहि रुपमा उत्पादीत बस्तुहरुको मुल्य नबढाएको कारण हामिले समेत

मुल्य बढाउन नपाई प्रत्यक्ष लागत बढन गएको थियो । तर पनि गत वर्ष २०७८।०२।१ देखी लागू हुने गरि कम्पनीले Average मा ७.१४ प्रतिशतले आफ्नो उत्पादनको मुल्य वृद्धि गरेको थियो र त्यसपछि अरु प्रतिस्पर्धिले समेत मुल्य वृद्धि गरेका थिए, तर पनि उच्च दरमा मुल्य वृद्धि गर्ने र तुरुन्त बजारमा लागू गर्नेमा हामिनै अगाडि थियो ।

यसरी कच्चापदार्थको बजेटमा अनूमान गरे भन्दा व्यापक मुल्य वृद्धि हुन जान्नु तर तयारी सामानको मुल्य वृद्धि तत्कालै गर्न असमर्थ हुनु र मुल्य वृद्धि समेत वर्षको अन्ततिर र नगन्य मात्रमा भएको कारण प्रत्यक्ष लागत खर्चमा व्यापक बढेको भएको छ यस्तो अवस्थामा कम्पनीको खुद नाफामा समेत प्रभाव पारेको स्पष्ट देखिन्छ । याहा अझ प्रष्ट पार्न जरुरी भनेको उक्त मुल्य वृद्धि हुने अवस्थामा कम्पनीले आफ्नो Storage Capacity र वित्तिय अवस्थाले धान्न सक्ने गरि अग्रिम रुपमा Base Oil को Smart Buying गरि केहि हदसम्म Base Oil Storage गर्न सकेको कारणले गर्दा नै हालको अवस्था सम्म आउन सफल भएका हौ । यदि उक्त

अवस्थामा Smart Buying को रणनीति नलिइएको भए हालको अवस्थाको खुद नाफा आउन समेत असम्भवनै हुने थियो । बारम्बार भन्ने गरिएको कम्पनीको कारोवारलाई असर गर्ने अर्को मुख्य विषय भनेको कूनै ठोस निति नियम र गुणस्तर मापन विना विभिन्न किसिमका लुब्रिकेन्ट्स आयात हुनु हो । गतवर्ष २०२ विभिन्न व्यक्ति तथा संस्थाहरुले लुब्रिकेन्ट्स आयात गरेका थिए । ति सबै लुब्रिकेन्ट्सको गुणस्तरको सम्बन्धमा नियमानाकारी संस्था अर्थात नेपाल सरकार अनभिज्ञ नै छ अर्थात कूनै किसिमको नियन्त्रण छैन । बजार मा भने ३२ प्रतिशत हिस्सा ओगटेको यस्ता अनियन्त्रित रुपमा भित्रिने यस्ता लुब्रिकेन्ट्स सस्तो दरमा प्राप्त हुने र अन्य प्रतिष्ठित Brand को मूल्यमा उपभोक्तालाई विक्री गर्न पाईने भएकोले रिटेलर र मेकानिक्सको पहिलो रोजाईमा पर्न गएको छ ।

यस विषयलाई हाल Nepal Automobile Dealer Association (NADA) को उपाध्यक्षको हैसियतबाट कम्पनीका कार्यकारी सञ्चालक श्री करण चौधरी मार्फत नियमानाकारी निकायमा पटक पटक ध्यानाकर्षण गराए पश्चात नेपाल गुणस्तर तथा नापतौल विभागले लुब्रिकेन्ट्स आयात र यसको गुणस्तर मापन गर्ने निर्देशिका तयार गर्न एक समिती गठन गरेको छ । उक्त समितीमा यस कम्पनीका Quality Controller लाई एक मुख्य भूमिकामा चयन गरिएको छ । आगामि दिनमा गठन हुने नियमन निकायसंग उपलब्ध नरहेका विभिन्न परिधिहरु नापन गर्ने equipments हरु हाम्रो कम्पनीको Lab मा उपलब्ध भएकोले सोको उपयोग गर्ने निर्णय भएको छ । यस निर्णयले कम्पनीको मात्र नभई समग्र लुब्रिकेन्ट्स बजारकै हित हुने अपेक्षा लिएका छौ ।

(ग) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यका सम्बन्धमा सञ्चालक समितिको धारणा :

चालु आ.व. २०७८।७९ मा ३७५८ के.एल. विक्री गरी सञ्चालन मुनाफा रु. ४ करोड ३९ लाख हुने लक्ष्य राखी कारोबार सञ्चालन भई रहेकोमा २०७८ भाद्र मसान्त सम्ममा जम्मा ५९४ के.एल. लुब्रिकेन्ट्स विक्री वितरण भएको छ । यस सम्बन्धमा अझ विस्तृत विवरण याहा प्रस्तुत गरिएको छ :

आ.व. २०७७।७८ को कार्यक्रमको स्थिति :

- यस वर्ष कम्पनीले COVID -19 महामारीबाट आफु पनि सुरक्षित रहि अन्यलाई पनि आफुबाट सुरक्षित राख्ने वातावरण सहितको कम्पनीको दैनिक कार्यलाई सदैव क्रियासिल राख्ने प्रमुख लक्ष्य लिएको थियो र यसमा सफल पनि भई रहेको छ ।
- गत वर्ष यसै गरिमामय सभामा पेश गरिए अनुरूप यस समिक्षा वर्षमा कम्पनीले ४ वटा विभिन्न किसिमका फिलिड मेशिन जडान कार्य समाप्त गरेको छ ।
- त्यसै गरी ३ वटा सेडहरुको निर्माण कार्य समेत समाप्त भएको छ ।
- कम्पनीको उत्पादन तथा अन्य आयातित कच्चा पदार्थ तथा तयारी सामानको गुणस्तर मापन गर्ने मुख्य Equipement अर्थात Kinematic Viscometer समेत आयात गरिसकिएको छ ।
- कम्पनीको आफ्नो छुटै निजी सर्भर जडान गर्ने र निजी Domain बनाई आफ्नो सम्पूर्ण उत्पादन, विक्री, खर्च, बजार र कर्मचारीहरु सम्बन्धि गतिविधिहरु सोमा समाहित गर्ने रणनीति लिएकोमा सर्भर जडान भई निजी Domain बाट कार्य भई रहेको र अन्य गतिविधि निगरानी गर्ने Dealer Monitoring System आगामी वर्ष जडान गर्ने लक्ष्य लिएका छौ
- कम्पनीले मोटर साईकलको निमित्त उच्च गुणस्तरको थप १ वटा लुब्रिकेन्ट्स र प्राईभेट कार तथा SUV को निमित्त थप १ वटा लुब्रिकेन्ट्स बजारमा विक्रीको निमित्त

ल्याएको छ । द्वै लुब्रिकेन्ट्स उच्च गुणस्तरका Synthetic लुब्रिकेन्ट्स हो ।

- त्यस्तै यस वर्ष ३ वटा नयां ग्राज बजारमा ल्याउने छ । कम्पनीको कयौं वर्षको अथक प्रयासमा यो कार्य सम्पन्न भएको र अगामि दिनमा कम्पनीको विक्रीमा यी ग्राजहरुले धेरै ठुलो योगदान पुर्याउने छ भन्ने विश्वास लिएका छौ ।
- यस वर्ष नयां ठाउँमा थप १ नयां डिष्ट्रिब्युटर नियुक्त गरिएको छ ।

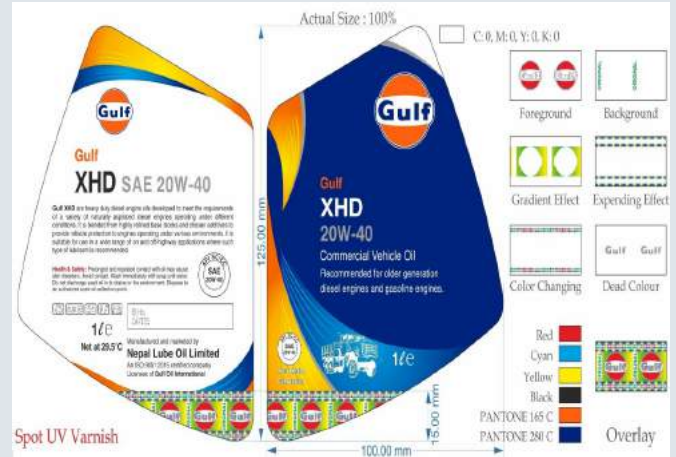


- वितरकहरुका कर्मचारीहरुका साथ साथै कम्पनीका कर्मचारी तथा कामदारहरुलाई लाई यस पटक पनि आकर्षक तथा व्यवहारिक प्रोत्साहन भत्तालाई निरन्तरता दिईएको छ ।
- यस वर्ष पनि काठमाण्डौको शहर भित्र संचालन हुने र तराईमा लामो रुटमा संचालन हुने ट्रक कन्टेनरमा ब्राण्डिङ्ग गरिएको छ र सोको बजारमा राम्रो छाप पर्न गई थप कन्टेनरहरुबाट ब्राण्डिङ्गको माग पनि भई रहेको छ ।
- कामदार तथा कर्मचारीहरुलाई समय साक्षेप र कार्य क्षमता वृद्धि गर्न Virtually तालिमको व्यवस्था गरिएको छ ।
- हालको महामारीको स्थितीलाई ध्यानमा राखेर कम्पनीले विगतका वर्षहरुमा बजार प्रबर्द्धनको निमित्त वितरण गर्ने टि शर्ट, कि रिङ्ग, डायरी सहित यस वर्ष कम्पनी तथा ब्राण्डको लोगो समावेश भएको मास्क वितरण गरेको छ ।
- Flex, Light Board र Wall paint माफत Branding गर्ने कार्यलाई यस वर्ष पनि निरन्तरता दिईएको छ ।
- दशैं, तिहार र छठको समयमा विभिन्न रिटेलर तथा ज्यारेजहरुमा शुभकामना गेटहरु निर्माण गरिएको ।
- मोटरसाईकल, स्कूटर तथा चारपाङ्गे गाडिहरुमा चे तना मूलक स्टिकरहरु टासने गतिविधि गरिएको र नेपाल भरिमा १०००० गाडिहरुमा यो गतिविधि सम्पन्न गरिएको छ ।
- नेपाल भरिका विभिन्न स्थानमा रहेका महत्वपूर्ण खूद्रा विक्रेताहरुलाई GULF को उत्पादनहरु Display गर्न USB charger Port र बत्ति सहितको Display Rack वितरण गरिएको ।
- यस अघि सादा र दुई रङ्गका मात्र कार्टून बक्सहरु प्रयो गमा ल्याईरहेको मा यस वर्ष नयां रङ्गिन कार्टून बक्सहरु प्रचलनमा ल्याइएको छ ।
- साथै, माथि उल्लेखित तथा अन्य कार्यहरु यसै पुस्तिकामा छुट्टै समावेश गरिएको छ ।

आर्थिक वर्ष २०७८।७९ मा लक्षित नयां

कार्यक्रमहरु :

- कम्पनीले आ.व. २०७८।७९ मा आफ्नो लक्ष्य हासिल गर्ने कटिबद्धताका साथ पहिलै देखि निरन्तर रुपमा गर्दै आएको कार्यलाई निरन्तरता दिदै निम्न नयां कार्यक्रमहरु कार्यान्वयनमा ल्याएको छ ।
- कम्पनीले COVID -19 महामारीबाट आउने दिनहरुबाट हून सक्ने जोखिमबाट आफु सहित आफूबाट अन्यलाई समेत सुरक्षित राख्ने वातावरण सहित कम्पनीको दैनिक कार्यलाई सदैव क्रियासिल राख्ने प्रयास जारी राख्ने छ ।
- गतवर्ष जडान गर्न नसकिएको Blending Kettle यस वर्ष जडान गरिने छ ।
- उत्पादन वृद्धिको निमित्त यस वर्ष १ Automatic Capping



Machine जडान गरिने छ । त्यस्तै Filling line हरुमा Batch Coding Machine हरु र Automatic Labeling Machine समेत जडान गर्ने लक्ष्य लिएको छ ।

- कारखाना स्थलको प्रसासन भवनको माथि अफिस र मिडिङ्गल निर्माण गरिने छ ।
- Dealer Monitor software (DMS) जडान गर्ने लक्ष्य पूरा गरिने छ ।
- यस वर्ष कम्पनीले Hologram सहितका भारतबाट आयातित नयां डिजाईन र आकर्षक स्टिकरहरु प्रयोग गर्नेछ । यस्ता स्टिकरहरुमा जार वा पेल भित्र रहेको Product को समेत जानकारी प्रदान गर्ने हिसावले Color Coding गरिने छ ।
- आम उपभोक्तामाथि लूब्रिकेन्ड्स खरिदको निमित्त Influence गर्ने मुख्य व्यक्ति Mechanics पनि एक हो । हालसम्म Mechanics को निमित्त ल्याएको कूपन रिकमको भरपर्दो रुपमा Database बनाउने उदेश्य सहित नयां Tracking सहितको कूपन बजारमा पठाउने र सोको ट्रयाक गरि कम्पनीका भरपर्दा र बढी भन्दा बढी कम्पनीको वस्तु उपयोग गर्ने मेकानिक्सहरुको पहिचान गरि निजहरुको निमित्त विशेष कार्यक्रमको शुरुवात गर्ने ।
- यस वर्ष ३ वटा नयां ठाउँहरुमा डिष्ट्रिब्युटरहरु नियुक्त गर्ने लक्ष्य लिईएको छ । साथै यस अधिका ठाउँहरुमा पनि भौगोलिक बनावट र जनसंख्याको पहुँचको आधारमा नयां डिष्ट्रिब्युटरहरु थप गर्ने ।
- वितरकहरुका कर्मचारीहरुका साथ साथै कम्पनीका कर्मचारी तथा कामदारहरुलाई यस पटक पनि आकर्षक तथा व्यावहारिक प्रोत्साहन भत्तालाई निरन्तरता दिने ।



- गतवर्ष सफल रहेको ट्रक कन्टेनर ब्राण्डिङलाई बढावा गर्ने ।
- कामदार तथा कर्मचारीहरूलाई समय साक्षेप र कार्य क्षमता वृद्धि गर्न स्थिति सामान्य भए पश्चात देश तथा विदेशका विभिन्न ठाउँहरूमा तालिमका निमित्त पठाइने लक्ष्य लिएको छ ।
- कम्पनीको विक्री परिमाणको निरन्तर वृद्धिलाई मध्यनजर गर्दै कारखानास्थलमा भरपर्दो र लूब्रिकेन्ट्स उत्पादनमा अनुभवी वरिष्ठ कर्मचारी नियुक्ती गर्ने र आवश्यक लेबरहरू नियुक्त गर्ने ।
- साथै माथि उल्लेखित तथा अन्य कार्यहरू यसै पुस्तिकामा छुट्टै समावेश गरिएको छ ।

(घ) कम्पनीको औद्योगिक वा व्यावसायिक सम्बन्ध :

समीक्षा अवधिमा कम्पनीले आफ्ना ग्राहक, कर्मचारी तथा सम्पूर्ण सरोकारवालाहरूसँग असल व्यावसायिक सम्बन्ध कायम राखेको छ । समीक्षा वर्षमा ३ वटा नयाँ OEM/Project बिजनेसको निमित्त व्यवसायिक कम्पनीहरू सँग करार गर्ने सफल भएका छौ । त्यस्तै गतवर्षको कम्पनीको विभिन्न औद्योगिक तथा व्यवसायिक कम्पनीहरू सँगको विक्री वृद्धिले पनि कम्पनीको औद्योगिक व्यावसायिक एवं समाजिक सम्बन्ध विस्तार भइरहेको छ भन्ने प्रमाणित गर्दछ र यसलाई आफ्नो हित प्रवर्द्धन र कारोबार विस्तारका लागि समेत उपयोग गरिएको छ ।

(ङ.) सञ्चालक समितिमा भएको हेरफेर र सोको कारण :

यस वर्ष नेपाल आयल निगमका प्रतिनिधिको रुपमा श्री पूर्ण प्रसाद रिजाल ज्यु सञ्चालकको रुपमा नियुक्त हुनु भएको छ । श्री पूर्ण प्रसाद रिजाल ज्युलाई नेपाल ल्युब आयल लिमिटेड परिवारको तर्फबाट स्वागत गर्दै उहाँको सफल, प्रेरणादायी र उपलब्धीमूलक कार्यकालको निमित्त शुभकामना व्यक्त गर्दछौ । त्यस्तै उहाँको रचनात्मक र परिणाममूर्खी सल्लाह सुझावहरूले कम्पनीको सफलतामा अझ थप उचाई पूग्ने आशा समेत लिएको छ ।

(च) कारोबारलाई असर पार्ने मुख्य कुराहरू :

कम्पनीको कारोबारलाई असर पार्ने मुख्य कुराहरू निम्न बमोजिम रहेका छन् ।

१) COVID -19 महामारीको स्थितिले पर्न जाने असर ।

२) सीमित बजारभित्र प्रतिस्पर्धीहरूको संख्यामा हुने वृद्धी र निजहरूबाट बजारमा बेला बखत प्रदान गरिने प्रलोभनबाट सिर्जित युक्तिहित प्रतिस्पर्धात्मक व्यवहार र यसबाट के हि समयको निमित्त भएपनि सम्भावित विक्री सम्बन्धि जोखिमहरू ।

३) समय समयमा प्रतिकूल मौसमले ढुवानी कार्य बन्द भएर सिर्जित हुने विक्री वितरण तथा कच्चा तथा अन्य आवश्यक पदार्थहरू समय भित्र हुन नसक्ने पैठारीका समस्याहरू ।

४) बजार भित्रको अस्वस्थ प्रतिस्पर्धाले कर्मचारी, डिष्ट्रिब्युटर, रिटेलर, मेकानिक्स र OEM लाई लामो समय सम्म आबद्ध गरिरहन कठिनाई ।

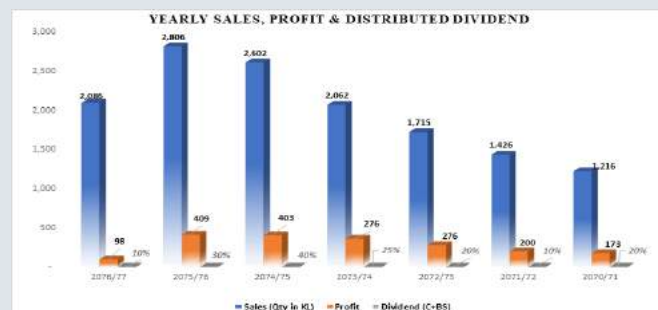
(छ) लेखा परीक्षण प्रतिवेदनमा कुनै कौफियत भए सो उपर सञ्चालक समितिको धारणा :

आ.व.२०७७।७८ को लेखा परीक्षण प्रतिवेदनमा कम्पनीको सामान्य कारोबारको सिलसिलामा देखिएका सामान्य टिप्पणीबाहेक प्रतिकूल टिप्पणी छैन । लेखा परीक्षण प्रतिवेदनमा उल्लेखित सुझावहरू कार्यान्वयन गर्न व्यवस्थापन लाई निर्देशन दिई सकिएको छ ।

(ज) लाभान्श बाँडफाँड गर्न सिफारिस गरिएको रकम :

आ.व. २०७७।७८ को कारोबार मुनाफा तथा सञ्चित मुनाफा (बाट चुक्ता पुँजीको ३० प्रतिशत बोनस शेयर र ५ प्रतिशत नगद लाभान्श वितरण गर्ने प्रस्ताव गरेका छौ । आशा छ शेयरधनी महानुभावहरूले यसलाई सहर्ष स्वीकृत गर्नु हुनेछ ।

उपरोक्त विवरणका अतिरिक्त कम्पनी ऐन, २०६३ को दफा १० ९ (४) सम्बन्धी दिनु पर्ने अन्य जानकारी यसै साथ संलग्न गरिएको छ ।



अन्त्यमा,

हाम्रा शेयरधनी महानुभावहरु हाम्रो ३७ वर्षे इतिहासको प्रत्येक पाईलामा साथै हिडिरहने सहयात्रीहरु हूनुहुन्छ, याहाहरुले प्रत्येक पाईलामा कम्पनीको समृद्धि, सफलता र उत्तरोत्तर प्रगतिको निमित्त प्रत्यक्ष अप्रत्यक्ष रुपमा दिनुभएको महत्वपूर्ण सूझाव, सल्लाह, मार्गदर्शन र निर्णयको निमित्त सदैव आभारी छौ । शेयरधनी महानुभावहरुले हामि प्रति देखाउनु भएको सदभाव र विश्वासको निमित्त सञ्चालक समिती सदैव सराहना गर्दछ । हाम्रा प्रत्येक उपलब्धिहरुमा हाम्रा अन्य सहयात्रीहरु डिष्ट्रिब्यूटर, रिटेलर, मेकानिक्स, OEM Partner, Projects, उद्योगी, व्यवसायी, DSE, आम उपभोक्ताहरु र अन्य सम्पूर्ण शुभचिन्तकहरुले दिईरहनु भएको साथ र विश्वासको निमित्त समेत सञ्चालक समिती कृतघ्न छौ र यसका निमित्त हामि याहाहरु प्रति हार्दिक कृतज्ञता व्यक्त गर्दछौ । यस सञ्चालक समिती तथा कम्पनीलाई प्रत्यक्ष अप्रत्यक्ष रुपमा मार्गनिर्देशन गर्ने नेपाल सरकारका विभिन्न नियमनकारी निकाय, श्री धीतोपत्र बोर्ड, श्री नेपाल स्टक एक्सेन्ज, CDS and Clearing र कम्पनीको दैनिक

गतिविधिमा साथ तथा सहयोग पुर्याउने श्री एमरेष्ट बैंक लि. तथा अन्य बैंक तथा वित्तिय संस्था, RTS सानिमा क्यापिटल र पत्रकार मित्रहरु प्रति हार्दिक आभार प्रकट गर्दछौ । साथै कम्पनीको हरेक उपलब्धि, उन्नती र प्रगतिमा आफ्नो रचनात्मक, बौद्धिक रणनितिकार र कडा परिश्रम मार्फत महत्वपूर्ण योगदान पुर्याउने सम्पूर्ण कामदार तथा कर्मचारीहरुको परिश्रमको कदर गर्दै यस सञ्चालक समिती आउने दिनहरुमा पनि यस्तै सहयोगको अपेक्षा राख्दछौ ।

अन्त्यमा सवैलाई सुरक्षित रहन र आफूबाट अरुलाई सुरक्षित राख्न आग्रह गर्दछु ।

सञ्चालक समितिको तर्फबाट

श्री अरुण कुमार चौधरी

अध्यक्ष

मिति : २०७८।०५।२५

सञ्चालक समितिको तर्फबाट

श्री बिजय बहादुर श्रेष्ठ
सञ्चालक

श्री करण कुमार चौधरी
कार्यकारी सञ्चालक

श्री पूर्ण प्रसाद रिजाल
सञ्चालक

श्री मोहन तिमल्सिना
सञ्चालक

श्री अनिल बस्नेत
सञ्चालक

श्री निरञ्जन न्यौपाने
सञ्चालक

श्री हेमन्त अग्रवाल
सञ्चालक

नेपाल ल्यूव आयल लि.

तिसौं वार्षिक साधारण सभा

कम्पनी ऐन, २०६३ को दफा १०९ (४) सम्बन्धी अन्य जानकारी

(क) सेयर जफत भएको भए जफत भएको सेयर संख्या, त्यस्तो सेयरको अंकित मूल्य, त्यस्तो सेयर जफत हुनुभन्दा अगावै सो बापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो सेयर जफत भएपछि सो सेयर विक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको सेयर वापत रकम फिर्ता गरेको भए सो को विवरण ।

आ.व. २०७७/७८ मा कुनै सेयर जफत नभएको ।

(ख) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्त्यमा रहेको स्थितिको पुनरावलोकन ।

कम्पनीको कारोबारको विवरण माथि प्रस्ट गरिएको छ भने कम्पनीको कुनै पनि सहायक कम्पनी हाल चालु अवस्थामा रहेको छैन ।

(ग) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन ।

कम्पनीको कारोबारको विवरण माथि प्रस्ट गरिएको छ भने कम्पनीको कुनै पनि सहायक कम्पनी हाल चालु अवस्थामा रहेको छैन ।

(घ) विगत आर्थिक वर्षमा कम्पनीका आधारभूत सेयर धनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी ।

गत वर्षमा आधारभूत सेयरधनीहरूबाट कुनै जानकारी प्राप्त भएको छैन ।

(ङ) विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको सेयरको स्वामित्वको विवरण र कम्पनीको सेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी ।

कम्पनीको सेयर कारोबारमा कम्पनीका सञ्चालक एवं पदाधिकारी संलग्न रहेको जानकारी कम्पनीलाई नभएको ।

(च) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्झौताहरूमा कुनै सञ्चालक तथा निजको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारी व्यहोरा ।

कम्पनीको कारोबार सम्बन्धमा कुनै सञ्चालक वा निजका नातेदारसँग कुनै प्रकारको सम्झौता नभएको ।

(छ) कम्पनीले आफ्नो सेयर आफैले खरिद गरेको भए त्यसरी आफ्नो सेयर खरिद गर्नुको कारण, त्यस्तो सेयरको

संख्या र अंकित मूल्य तथा त्यसरी सेयर खरिद गरे वापत कम्पनीले भुक्तानी गरेको रकम :

कम्पनीले २०७७ असार मसान्तसम्म आफ्नो सेयर आफैले खरिद गरेको छैन ।

(त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको सोको विस्तृत विवरण :

कम्पनीका अध्यक्ष, सञ्चालक, कार्यकारी सञ्चालक, महा प्रबन्धक एवं विभागीय प्रमुखहरू रहेको व्यवस्थापन समिति तबाट कम्पनी कारोबारको आन्तरिक नियन्त्रणको अनुगमन तथा मूल्याङ्कन हुने गरेको छ ।

(थ) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

कम्पनीको विगत आ.व. २०७७/७८ को कुल व्यवस्थापन खर्च आय विवरणको अनुसूची १२ अनुसार रु ३,६३,१२,०३३/- रहेको छ ।

(द) लेखा परीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक भत्ता तथा सुविधा सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सो को विवरण :

कम्पनी ऐन, २०६३ को दफा १६४ अनुसार कम्पनीको चुक्ता पुँजी रु. तीन करोडभन्दा कम रहेकोले लेखा परीक्षण समिति गठन नगरिएको तर कम्पनीको आन्तरिक वित्तीय नियन्त्रण एवं वित्तीय विवरणको पुनरावलोकन व्यवस्थापन समिति (Management Committee) बाट हुने गरेको र यस बापत कुनै पारिश्रमिक वा भत्ता दिइएको छैन ।

(ध) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत सेयरधनी वा निजको निजिकका नाते दार वा निज संलग्न रहेको फर्म कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा :

कम्पनीका सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत सेयरधनी वा निजका निजिकका नातेदार वा निज संलग्न रहेको फर्म कम्पनी वा संगठित संस्थाले कुनै रकम बुझाउन बाँकी रहेको छैन ।

(न) सञ्चालक, प्रबन्ध सञ्चालक कार्यकारी प्रमुख तथा पदाधिकारीहरू लाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

अध्यक्ष एवं प्रबन्ध सञ्चालक, सञ्चालक एवं पदाधिकारीहरू र बरिष्ठ कर्मचारी (उप प्रबन्धक सम्मको) लाई आ.व. २०७७/७८ मा भुक्तान भएको पारिश्रमिक रकम रु. १,७४,००,७६८/- रहेको छ ।

(प) सेयरधनीहरूले बुझि लिन बाँकी रहेको लामांश रकम :

सानिमा क्यापिटलले पेश गरेको विवरण बमोजिम २०७८

आषाढ मसान्त सम्ममा जम्मा बुकिलिन बाँकी लाभांश रकम रु. ७२,२३,९६९/- रहेको छ । लाभांश लिन बाँकी मुख्य शेयर धनीहरुमा नेपाल आयल निगम लिमिटेड, हिमाल सिमेन्ट कम्पनी लिमिटेड, राष्ट्रिय विमा कम्पनी लिमिटेड, ए.वि.वि इन्भेष्टमेन्ट प्राइभेट लिमिटेड, राष्ट्रिय वाणिज्य बैंक, नेशनल ट्रेडिङ्ग अदि रहेका छन् ।

(फ) कम्पनी ऐन, २०६३ को दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण :

आ.व. २०७७।७८ मा १,४९,९९,१२८/- मूल्य बराबरको सम्पत्ति खरिद भएको छ । यो सवै खर्च कर्मचारीहरुका निमित्त सवारी साधन र गोदामको निमित्त भएको हो ।

(ब) कम्पनी ऐन, २०६३ को दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण :

कम्पनी ऐन, २०६३ को दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच कारोबार भएको छैन ।

(ग) कम्पनी ऐन, २०६३ तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा सुलाउनु पर्ने अन्य कुनै कुरा रहेको छ र छैन ।

छैन ।

(ग) अन्य आवश्यक कुराहरु ।

छैन ।

Ref. No.:

**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF
NEPAL LUBE OIL LTD.**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **NEPAL LUBE OIL LTD. (the Company)**, which comprise the statement of Financial Position as at Ashadh 31, 2078, and the Statement of Profit or Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, attached financial statements prepared in accordance with Nepal Financial Reporting Standards (NFRS) along with applicable carved out provisions, generally accepted accounting principles, and read together with notes to accounts, give a true and fair view of financial position of the Company as at 31 Ashadh 2078, its operation results for the period then ended, its cash flow for the period then ended and changes in equity during the period.

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ICAN Handbook of Code of Ethics for Professional Accountants (the Code) together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

KEY AUDIT MATTER	RESPONSE TO KEY AUDIT MATTER
Sales Revenue from Operation Sales revenue is the key performance indicator of any business. There has been significant increment i.e. by 42.67% in revenue in the current year compared to the previous year. That is why we recognized it as a key audit matter. Refer Note 15 to the financial statements	Principal Audit Procedures We assessed the Company's operational processes regarding sales and marketing Our audit approach consisted testing of the design and operating effectiveness of internal controls and substantive testing as follows: Evaluated the design of internal controls relating to recognition of revenue/sales



R. Parajuli & Associates

Chartered Accountants

ICAN Membership No.: 240
ICAN COP No.: 201

Veterinary Road, Ward No. 17
Biratnagar Sub-Metropolitan City, Nepal
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Ref. No.:

- Selected a sample of continuing and new sales contracts and tested the operating effectiveness of internal controls relating to overall sales management. We carried out a combination of procedures involving enquiry and observation, re-performance and inspection of evidence in respect of operation of these controls

Conclusion: Our procedure did not identify any material exceptions.

Long Term Sustainability

The world is rapidly changing and converting petroleum energy based vehicles into clean energy vehicles. The business of lubricants for vehicles in a near future is very uncertain. This uncertainty of lubricant business in the future is recognized by us as key audit matters.

Refer the Company's nature of business and its products range.

Principal Audit Procedures

We assessed the company's current marketing strategy for sustainability through a combination of procedures involving enquiry and observation, re-performance and inspection of evidence in respect of operation of these marketing strategies. We also analyzed the current growth rate of green energy vehicles vs. petroleum energy based vehicles in Nepal in order to assess current impact on lubricant businesses.

Conclusion: Our procedure did not identify any material exceptions for the current period but the company has been suggested to bring out a alternative business plans to make the company fit for the future.

Fair Value Measurement

The Property Plant and Equipment mainly, land and buildings and other assets have been reassessed by the management of the company which was independently valued previous year. The company categories assets or liability carried on the reporting date at fair value using a three level hierarchy. Determination of fair value is based on a high degree of judgment and input from data that is not directly observable in the market. Further, the fair value is significantly influenced by the expected pattern of future benefits of the tangible assets.

Principal Audit Procedures

We reviewed the basis and categorization of assets and liabilities carried on the reporting date at fair value using a three level hierarchy including key assumptions around discounted cash flows to estimate fair value.

We reviewed land and building reassessment reports provided by the management. We assessed the methodology and the assumptions applied in determining the fair value. We have assessed the objectivity, independence and competence of the experts involved in the process.

We assessed the adequacy of disclosure of Property plant and equipment in the notes to accounts.

Responsibilities of Management and Those Charged with Governance for the Financial



Ref. No. Statements

Management is responsible for preparation and fair presentation of financial statements in accordance with Nepal Accounting Standards (NASs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism through out the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Page 3 of 4

R. Parajuli & Associates
Chartered Accountants

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ICAN COP No.: 201

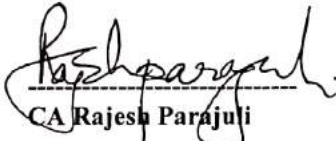
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E-mail : parajuli_rajesh@yahoo.com

Ref. No. Report on the Requirements of the Companies Act 2063 and other regulatory requirements

Besides the reports mentioned in the above paragraphs, we further report on the followings based on our audit, and the information and explanations provided to us.

- We have obtained all the information and explanations asked for, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- The attached balance sheet, the Income Statement, the cash flow statement and the related annexure are prepared in the format prescribed by Companies Act 2063, and are in agreement with books of account maintained by the Company.
- In our opinion, proper books of account required by law has been kept by the Company.
- To the best of our information and according to explanations given to us and from our examination of the books of the Company necessary for the purpose of our audit, we have not come across cases where Board of Directors or any employee of the Company have acted contrary to the provisions of law, or committed any misappropriation or caused loss or damage to the Company and violated any directives of Regulatory or acted in a manner to jeopardise the interest and security of the Company, its stakeholders.

In our Opinion, the financial statements have been prepared, in all material aspects, in accordance with financial reporting framework as per the regulatory requirements of the Company.


CA Rajesh Parajuli



R. Parajuli & Associates

Address: Kathmandu, Nepal

Date: Bhadra 25, 2078

UDIN No. : 210924CA00240UfNyy

Nepal Lube Oil Limited

Kathmandu, Nepal

Statement of Financial Position As on Ashad 31, 2078 (July 15, 2021)

Particulars	Note No.	Current Year	Previous Year
ASSETS			
Non-Current Assets:			
Property, Plant and Equipment	5	179,926,175	168,350,520
Financial Assets	6		
Investments in Shares	6A	-	-
Trade & Other Receivables	6B	-	-
Prepayment & Other Advances	7	-	-
Deferred Tax Assets	8	6,497,944	-
Total Non-Current Assets		186,424,120	168,350,520
Current Assets:			
Inventories	9	192,453,462	202,108,752
Financial Assets			
Trade & Other Receivables	6B	338,022,455	244,069,824
Cash and Cash Equivalents	6C	9,643,092	892,849
Prepayments & Other Advances	7	36,235,449	52,939,913
Current Tax Assets	8	6,227,985	268,718
Total Current Assets		582,582,443	500,280,056
Total Assets		769,006,563	668,630,577
EQUITY AND LIABILITIES			
Equity			
Share Capital	10	29,753,200	29,753,200
Other Component of Equity		95,971,357	96,186,489
Retained Earnings		195,876,891	142,904,772
Total Equity		321,601,448	268,844,461
LIABILITIES			
Non-Current Liabilities:			
Financial Liabilities	11		
Loans and Borrowings	11A	-	-
Trade & Other Payables	11B	-	-
Employee Benefits Liabilities	12	37,098,191	33,025,097
Other Non-Current Liabilities	13	-	-
Deferred Tax Liabilities	8	-	18,761,591
Total Non-current Liabilities		37,098,191	51,786,688
Current Liabilities:			
Financial Liabilities			
Loans and Borrowings	11A	284,797,240	244,979,026
Trade & Other Payables	11B	54,273,640	49,868,212
Current Tax Liabilities	8	-	-
Employee Benefits Liabilities	12	7,895,655	12,711,147
Other Current Liabilities	13	9,410,566	11,121,326
Provisions	14	53,929,824	29,319,716
Total Current Liabilities		410,306,924	347,999,428
Total Liabilities		447,405,115	399,786,116
Total Equity and Liabilities		769,006,563	668,630,577

The accompanying notes form an integral part of the financial statements.

As Per Our Report of Even Date

Arun Kumar Chaudhary
Chairman

Bijay Bahadur Shrestha
Director

CA Rajesh Parajuli
R.Parajuli & Associates
Chartered Accountants



नेपाल ल्यूब आयल लि.

Karan Kumar Chaudhary
Executive Director

Purna Prasad Rijal
Director

Mohan Timalisina
Director

Anil Basnyat
Director

Niranjana Neupane
Director

Hemant Kumar Agarwal
Director

Date: 2078-05-24

Place: Tripureshwor, Kathmandu

Ganga Raj Bhattarai
General Manager

Nepal Lube Oil Limited

Kathmandu, Nepal

Statement of Profit or Loss and Other Comprehensive Income For the year ended Ashad 31, 2078 (July 15, 2021)

Amounts in NPR.

Particulars	Note No.	Current Year	Previous Year
Revenue From Operations	15	960,672,584	673,334,427
Cost of Operations/Sales	16	(661,455,604)	(453,634,538)
Gross Profit		299,216,979	219,699,889
Other Operating Revenue/Income	17	4,714,474	290,200
Selling & Distribution Expenses	20	(207,279,934)	(140,508,472)
Administrative & General Expenses	21	(36,312,033)	(35,478,777)
Other Operating Expenses	22	(379,879)	(124,478)
Profit From Operations		59,959,607	43,878,361
Finance Cost	23	(22,351,599)	(31,555,064)
Other Expenses/Losses	24	-	-
Other Income	25	-	-
Profit Before Tax		37,608,008	12,323,297
Income Tax (Expenses)/Income:			
- Current Tax	10A	(6,866,321)	(3,626,188)
- Deferred Tax	10C	25,205,752	1,128,828
Profit From Continuing Operations		55,947,439	9,825,937
Profit/ (Loss) on Discontinued Operations(net of tax)		-	-
Net Profit for the Year		55,947,439	9,825,937
Other Comprehensive Income:			
Other Comprehensive Income that is subsequently not reclassified to profit or loss			
Actuary gain/(loss) on Defined Benefit Obligation		(268,915)	(9,139,954)
Revaluation Gain on Land & Building		-	129,373,065
-Income Tax Relating to Components of Other Comprehensive Income		53,783	(24,046,622)
Total Other Comprehensive Income, Net of Tax		(215,132)	96,186,489
Total Comprehensive Income for the Period		55,732,307	106,012,426
Earning per Equity share			
Basic (NRs.)	27	188.04	33.02
Diluted (NRs.)	27	188.04	33.02

The accompanying notes form an integral part of the financial statements.

As Per Our Report of Even Date

Arun Kumar Chaudhary
Chairman

Bijay Bahadur Shrestha
Director

CA Rajesh Parajuli
R.Parajuli & Associates
Chartered Accountants

Karan Kumar Chaudhary
Executive Director

Purna Prasad Rijal
Director

Mohan Timalsina
Director

Anil Basnyat
Director

Niranjana Neupane
Director

Hemant Kumar Agarwal
Director

Date: 2078-05-24
Place: Tripureshwor, Kathmandu

Ganga Raj Bhattarai
General Manager



नेपाल ल्यूब आयल लि.

Nepal Lube Oil Limited

Kathmandu, Nepal

Statement of Change in Equity For the year ended Ashad 31, 2078 (July 15, 2021)

Amounts in NPR.

Particulars	Equity Share Capital	Retained Earnings	Other Component of Equity		Total Equity
			Actuarial Reserve	Revaluation Reserve	
Balance as of Shrawan 1, 2076	29,753,200	143,903,104	-	-	173,656,304
Changes in Accounting Policies	-	-	-	-	-
Correction of Prior Period Errors	-	(1,898,310)	-	-	(1,898,310)
Restated Balance as of Shrawan 1, 2076	29,753,200	142,004,794	-	-	171,757,994
Changes in equity for the year ended Ashad 31, 2077					
Profit / (Loss) for the year	-	9,825,938	-	-	9,825,938
Revaluation Surplus/(Deficit) for the Year	-	-	-	-	-
Actuarial Gain/(loss) on defined contribution plan	-	-	(9,139,954)	-	(9,139,954)
Revaluation Gain on Land & Building	-	-	-	129,373,065	129,373,065
Effect of tax on Actuarial Valuation & Revaluation	-	-	1,827,991	(25,874,613)	(24,046,622)
Issue of Ordinary Share	-	-	-	-	-
Cash Dividend	-	(8,925,960)	-	-	(8,925,960)
Issue of Bonus Share (Dividend)	-	-	-	-	-
Cash Dividend for Tax Purpose	-	-	-	-	-
Balance as of Ashad 31, 2077	29,753,200	142,904,772	(7,311,963)	103,498,452	268,844,461
Balance as of Shrawan 1, 2077	29,753,200	142,904,772	(7,311,963)	103,498,452	268,844,461
Changes in Accounting Policies	-	-	-	-	-
Correction of Prior Period Errors	-	-	-	-	-
Restated Balance as of Shrawan 1, 2077	29,753,200	142,904,772	(7,311,963)	103,498,452	268,844,461
Changes in equity for the year ended Ashad 31, 2078					
Profit / (Loss) for the year	-	55,947,439	-	-	55,947,439
Revaluation Surplus/(Deficit) for the Year	-	-	-	-	-
Actuarial Gain/(loss) on defined contribution plan	-	-	(268,915)	-	(268,915)
Revaluation Gain on Land & Building	-	-	-	-	-
Effect of tax on Actuarial Valuation & Revaluation	-	-	53,783	-	53,783
Issue of Ordinary Share	-	-	-	-	-
Cash Dividend	-	(2,975,320)	-	-	(2,975,320)
Issue of Bonus Share (Dividend)	-	-	-	-	-
Cash Dividend for Tax Purpose	-	-	-	-	-
Balance as of Ashad 31, 2078	29,753,200	195,876,891	(7,527,095)	103,498,452	321,601,448

The accompanying notes form an integral part of the financial statements.

As Per Our Report of Even Date

Arun Kumar Chaudhary
Chairman

Bijay Bahadur Shrestha
Director

CA Rajesh Parajuli
R.Parajuli & Associates
Chartered Accountants

Karan Kumar Chaudhary
Executive Director

Purna Prasad Rijal
Director

Mohan Timalisina
Director

Anil Basnyat
Director

Niranjan Neupane
Director

Hemant Kumar Agarwal
Director

Date: 2078-05-24
Place: Tripureshwor, Kathmandu

Ganga Raj Bhattarai
General Manager

Nepal Lube Oil Limited

Kathmandu, Nepal

Statement of Cash Flow For the year ended Ashad 31, 2078 (July 15, 2021)

(Amounts in NPR.)

Particulars	Current Year	Previous Year
Cash Flows from Operating Activities		
Profit for the Year	55,947,439	9,825,937
Adjustment for: Non-Cash Items & Non-Operating items		
Income Tax Expenses for the year	(18,339,431)	2,497,360
Depreciation/amortisation on PPE, Investment Property & Intangible Assets	3,423,473	2,802,968
Reclassification Adjustment (Gain)/losses	-	-
Finance Income	(4,552,965)	-
Prior Year Adjustment	-	(1,898,310)
Rental Income from Investment Property	-	-
Adjustment for: Working Capital Changes except cash & Cash equivalent		
Increase / Decrease in Trade & other receivables	(93,952,631)	70,733,396
Increase / Decrease in Inventories	9,655,290	(53,549,029)
Increase / Decrease in Prepayments & other Advances	16,704,464	(21,720,883)
Increase/Decrease in Trade & Other Payables	4,405,427	6,953,081
Increase/Decrease in Current Employee Benefits	(1,011,313)	4,375,716
Increase/Decrease in Provisions	24,610,108	1,403,088
Increase/Decrease in Current Loan & Borrowings	39,818,214	5,399,514
Increase / Decrease in other Liabilities	(1,710,760)	(8,778,934)
Cash generated from Operations.	34,997,315	18,043,905
Finance Cost on Working Capital Loan	-	-
Prior Year Adjustment	-	-
Income Tax Paid	(12,825,588)	(5,027,818)
Net Cash Flows from Operating Activities (A)	22,171,727	13,016,086
Cash Flow from Investing Activities		
Acquisition of Property, plant and Equipment	(14,999,128)	(11,284,747)
Acquisition of Investment Property	-	-
Finance Income	4,552,965	-
Rental Income from Investment Property	-	-
Dividend Income Received	-	-
Net Cash flows from Investing Activities (B)	(10,446,163)	(11,284,747)
Cash Flow from Financing Activities		
Finance Cost Paid	-	-
Proceed from the Issue of Share	-	-
Proceeds from the issue of Forfeited shares	-	-
Payments for Finance Lease Liabilities	-	-
Proceeds from loan & borrowings	-	-
Repayment of loan & borrowings	-	-
Dividend Paid (Both Interim & Final)	(2,975,320)	(8,925,960)
Dividend Tax Paid	-	-
Cash Dividend for tax purpose	-	-
Net Cash Flows from Financing Activities (C)	(2,975,320)	(8,925,960)
Net Increase in Cash and Cash Equivalents (A+B+C)	8,750,244	(7,194,621)
Cash and Cash Equivalents at the beginning	892,848	8,087,469
Cash and Cash Equivalents at the end	9,643,092	892,848

The accompanying notes form an integral part of the financial statements.

As Per Our Report of Even Date

Arun Kumar Chaudhary
Chairman

Bijay Bahadur Shrestha
Director

CA Rajesh Parajuli
R.Parajuli & Associates
Chartered Accountants

Karan Kumar Chaudhary
Executive Director

Purna Prasad Rijal
Director

Mohan Timalsina
Director

Anil Basnyat
Director

Niranjan Neupane
Director

Hemant Kumar Agarwal
Director

Date: 2078-05-24

Place: Tripureshwor, Kathmandu

Ganga Raj Bhattarai
General Manager



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Nepal Lube Oil Limited

Kathmandu, Nepal

For the year ended Ashad 31, 2078 (July 15, 2021)

Notes to the Financial Statements

(All Amount are stated in NPR, unless otherwise provided)

5 Property Plant & Equipment

For the year ended Ashad 31, 2077

Particulars	Land & Land Improvement	Office Building	Factory Building	Plant & Machinery	Furniture & Fixture	Vehicle	Computing Equipment	Other Office Equipment	Total
Cost									
Balance at Sharawan 1 2076	748,833	7,935,740	4,553,579	10,774,878	189,079	7,630,578	808,994	27,840	32,669,520
Purchase During the Year	-	-	4,951,000	1,113,353	3,500	5,054,328	162,566	-	11,284,747
Transfer from Capital WIP	-	-	-	-	-	-	-	-	-
Acquisition Through Business Combination	-	-	-	-	-	-	-	-	-
Revaluation Adjustments	129,305,167	(215,881)	283,779	-	-	-	-	-	129,373,065
Disposals	-	-	-	-	-	-	-	-	-
Balance at Ashad 31, 2077	130,054,000	7,719,859	9,788,358	11,888,231	192,579	12,684,906	971,560	27,840	173,327,333
Depreciation & Impairment Losses									
Balance at Sharawan 1 2076	-	317,430	227,679	696,666	18,908	713,707	193,886	5,568	2,173,844
Depreciation charged for the Year	-	317,430	227,679	696,666	19,150	1,323,176	213,300	5,568	2,802,968
Adjustment due to Impairment losses	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Balance at Ashad 31, 2077	-	634,859	455,358	1,393,332	38,058	2,036,883	407,186	11,136	4,976,813
Carrying Amount									
Balance at Sharawan 1 2076	748,833	7,618,310	4,325,900	10,078,212	170,171	6,916,870	615,108	22,272	30,495,676
Balance at Ashad 31, 2077	130,054,000	7,085,000	9,333,000	10,494,898	154,521	10,648,023	564,374	16,704	168,350,520
Security									
There is security on PPE									

Nepal Lube Oil Limited

Kathmandu, Nepal

For the year ended Ashad 31, 2078 (July 15, 2021)

Notes to the Financial Statements

(All Amount are stated in NPR, unless otherwise provided)

For the year ended Ashad 31, 2078

Particulars	Land & Land Improvement	Office Building	Factory Building	Plant & Machinery	Furniture & Fixture	Vehicle	Computing Equipment	Other Office Equipment	Total
Cost									
Balance at Sharawan 1 2077	130,054,000	7,719,859	9,788,358	11,888,231	192,579	12,684,906	971,560	27,840	173,327,333
Additions	-	-	10,655,711	3,810,941	96,716	-	-	435,759	14,999,128
Transfer from Capital WIP	-	-	-	-	-	-	-	-	-
Acquisition Through Business Combination	-	-	-	-	-	-	-	-	-
Revaluation Adjustments	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Balance at Ashad 31, 2078	130,054,000	7,719,859	20,444,069	15,699,172	289,295	12,684,906	971,560	463,599	188,326,461
Depreciation & Impairment Losses									
Balance at Sharawan 1 2077	-	634,859	455,358	1,393,332	38,058	2,036,883	407,186	11,136	4,976,813
Depreciation charged for the Year	-	317,430	493,179	786,457	21,730	1,546,819	232,559	25,300	3,423,473
Adjustment due to Impairment losses	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Balance at Ashad 31, 2078	-	952,289	948,537	2,179,789	59,788	3,583,702	639,745	36,436	8,400,286
Carrying Amount									
Balance at Sharawan 1 2077	130,054,000	7,085,000	9,333,000	10,494,898	154,521	10,648,023	564,374	16,704	168,350,520
Balance at Ashad 31, 2078	130,054,000	6,767,570	19,495,532	13,519,383	229,507	9,101,204	331,815	427,163	179,926,175

Security

There is security on PPE

Nepal Lube Oil Limited

Kathmandu, Nepal

For the year ended Ashad 31, 2078 (July 15, 2021)

Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

6 Financial Assets

	Current Year		Previous Year	
	Current	Non-Current	Current	Non-Current
Financial Assets at Amortized Cost				
Cash & Cash Equivalents	9,643,092	-	892,849	-
Trade & Other Receivables	338,022,455	-	244,069,824	-
Loan, Advances & Deposits	-	-	-	-
Less: Allowance for Impairment Loss	-	-	-	-
Total	347,665,547	-	244,962,673	-
Financial Assets at Fair Value Through PL	-	-	-	-
Financial Assets at Fair Value Through OCI	-	-	-	-
Total	347,665,547	-	244,962,673	-

From the above financial assets trade receivable have been placed as collateral for OD TR and Demand Loan

6 A : Investment in Shares

Particulars	Current Year		Previous Year	
	Current	Non-Current	Current	Non-Current
Investment Held for Trading				
Investment in Equity Shares	-	-	-	-
Investment in Preference Shares	-	-	-	-
Investment Available for Sale				
Investment in Equity Shares	-	-	-	-
Investment in Preference Shares	-	-	-	-
Investment in Associates & Subsidiaries				
Investment in Equity Shares	-	-	-	-
	-	-	-	-
Total	-	-	-	-

6 B : Trade & Other Receivables

Particulars	Current Year		Previous Year	
	Current	Non-Current	Current	Non-Current
Trade Receivables	-	-	-	-
Secured Debtors (BG+Institution Regular)	251,020,598	-	173,671,819	-
Unsecured and under litigation	30,564,801	-	30,564,801	-
Outstanding above 6 months period	26,757,279	-	37,526,120	-
Loan Receivables	-	-	-	-
Deposits				
LC Margin at Bank	29,679,777	-	2,307,084	-
Security Deposit	-	-	-	-
Other Advances				
Less: Allowance for Impairment	-	-	-	-
Total	338,022,455	-	244,069,824	-

Nepal Lube Oil Limited

Kathmandu, Nepal

For the year ended Ashad 31, 2078 (July 15, 2021)

Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

6 C : Cash & Cash Equivalents

Particulars	Current Year	Previous Year
Cash on hand	39,596	25,764
Balance with Banks	9,603,497	867,085
Short-term Deposit		
Total	9,643,092	892,849

6 D : Allowance for Impairment Losses

Particulars	Current Year		Previous Year	
	Current	Non-Current	Current	Non-Current
Opening Balance	-	-	-	-
Provided During the Year	-	-	-	-
Receivable written off during the year	-	-	-	-
Unused amounts reversed	-	-	-	-
Total	-	-	-	-

* Current & non-Current portion is related to respective Financial Assets

7 Prepayments & Other Advances

Particulars	Current Year	Previous Year
Non-Current		
Prep-payments	-	-
Contract Advances	-	-
Advances	-	-
Total (A)	-	-
Current		
Prepaid Expenses	-	10,741,662
LC Advance	-	2,627,233
Staff Advance	11,350,479	14,610,807
Value Added Tax	-	1,924,644
Deposit against Adm.Review & Revenue Tribunal appeal	22,602,517	22,602,517
Other Advances	1,811,046	
Advance to parties	471,407	433,050
Total (B)	36,235,449	52,939,913
Total Prepayments & Other Advances (A+B)	36,235,449	52,939,913
Impairment for Assets Written Off	-	-
Prepayments & Other Advances	36,235,449	52,939,913

Nepal Lube Oil Limited

Kathmandu, Nepal

For the year ended Ashad 31, 2078 (July 15, 2021)

Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

8 Taxations

8A Current Tax Expenses/Income

Particulars	Current Year	Previous Year
Taxable Profit for the Year	34,331,607	18,130,939
Current Tax @ 20% for the Year	6,866,321	3,626,188
Prior Years Income Taxes	-	-
Total Current Tax Expenses charges to Profit or loss	6,866,321	3,626,188

8B Current Tax liability/(Assets)

Particulars	Current Year	Previous Year
Balance at the beginning of the period	(268,718)	1,132,912
Charged during the Year	6,866,321	3,626,188
Total Current Tax Liabilities	6,597,603	4,759,100
Current Tax Assets		
Capital Gain Tax	-	-
Advance Income Tax	(12,825,588)	(5,027,818)
Current Tax Liabilities/(Assets)	(6,227,985)	(268,718)

Current Tax Assets has been offsetted to the current tax liability since payment is made on net basis

8C Deferred Tax Liability/(Assets)

For the Year 2077-78

Particulars	Tax Base	Carrying Amount	Temporary Differences	Deferred Tax @ 20%
Property, Plant & Equipment				
Depreciable	42,213,113	49,872,175	7,659,063	1,531,813
Non-Depreciable	130,054,000	130,054,000	-	-
Investment Property	-	-	-	-
Investment in Shares	-	-	-	-
Inventories	192,453,462	192,453,462	-	-
Leave Payable	-	(7,710,380)	(7,710,380)	(1,542,076)
Gratuity Payable	-	(32,438,403)	(32,438,403)	(6,487,681)
Provisions	-	-	-	-
Balance at Ashad 31, 2078				(6,497,944)
Balance at Shrawan 1, 2077				18,761,591
Deferred Tax Expenses/(Income) for Origination/Reversal of Temporary Differences				(25,259,535)
Recognized in Profit or Loss for the year ended Ashad 31, 2078				(25,205,752)
Recognized in Other Comprehensive Income for the year ended Ashad 31, 2078				(53,783)
Recognized in Equity for the year ended Ashad 31, 2078				-

Nepal Lube Oil Limited

Kathmandu, Nepal

For the year ended Ashad 31, 2078 (July 15, 2021)

Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

For the Year 2077-78

Inventories	Tax Base	Carrying Amount	Temporary Differences	Deferred Tax @ 20%
Property, Plant & Equipment				
Depreciable	31,357,396	167,601,688	136,244,291	27,248,858
Non-Depreciable	748,833	748,833	-	-
Investment Property	-	-	-	-
Investment in Shares	-	-	-	-
Inventories	201,108,752	201,108,752	-	-
Leave Payable	-	(6,844,605)	(6,844,605)	(1,368,921)
Gratuity Payable	-	(35,591,726)	(35,591,726)	(7,118,345)
Provisions	-	-	-	-
Balance at Ashad 31, 2077				18,761,592
Balance at Shrawan 1, 2076				(4,156,202)
Deferred Tax Expenses/(Income) for Origination/Reversal of Temporary Differences				22,917,794
Recognized in Profit or Loss for the year ended Ashad 31, 2078				(1,128,828)
Recognized in Other Comprehensive Income for the year ended Ashad 31, 2078				24,046,622
Recognized in Equity for the year ended Ashad 31, 2078				-

8D Reconciliation of Tax Expenses and Accounting Profit multiplied by Applicable Tax Rates

Particulars	Current Year	Previous Year
Accounting Profit Before Tax from continuing Operations	37,608,008	12,323,297
Accounting Profit Before Tax from Discontinued Operations	-	-
Accounting Profit Before Tax	37,608,008	12,323,297
Accounting Profit Before Tax multiplied by Applicable Tax Rates	7,521,602	2,464,659
Adjustment for Differences	-	-
Prior Year income Taxes	-	-
Additonal Taxable Sales As per Tax	-	-
Tax Effect on Exempted/Final Withholding Income	-	-
Tax Effect Utilization of Previously unrecognized Losses	-	-
Tax Effect of Disallowed Expenses	-	-
Impairment losses on goodwill	-	-
Other non-deductible expenses under Sec 21 of Income Tax Act 2058	-	32,700
Income Tax Expenses charges to Profit or loss	7,521,602	2,497,359
Effective Tax Rates	20.00%	20.27%



Nepal Lube Oil Limited

Kathmandu, Nepal

For the year ended Ashad 31, 2078 (July 15, 2021)

Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

9 Inventories

Particulars	Current Year	Previous Year
Trading/Manufacturing Goods		
Raw Materials	53,345,967	88,525,578
Work-in Progress	-	-
Finished Goods	127,234,888	113,583,173
Stock of Stationary	112,500	-
Tools & Consumables	-	-
Spare Parts	11,760,107	-
Total (A)	192,453,462	202,108,752

All items of goods is measured at cost and no impairment is made since net relizable value of inventories is greater than its cost.

10 Share Capital

Particulars	Current Year		Previous Year	
	Number	NPR	Number	NPR
Ordinary Shares of NPR 100 each				
Authorized Share Capital	500,000	50,000,000	500,000	50,000,000
Subscribed Share Capital	500,000	50,000,000	500,000	50,000,000
Issued & Fully Paid				
At the Beginning of the Year	297,532	29,753,200	297,532	29,753,200
Bonus Issues during the Year	-	-	-	-
Issues for Cash During the Year	-	-	-	-
Total	297,532	29,753,200	297,532	29,753,200

All issued shares are fully paid and have equal rights to vote at general meetings and receive dividends.

Status of Paid up Capital

Particulars	Current Year		Previous Year	
	Number	NPR	Number	NPR
Ordinary Shares of NPR 100 each				
Per share Rs. 100.00 each	168,361	16,836,100	168,361	16,836,100
(i) Bonus share 34,561 Nos	34,561	3,456,100	34,561	3,456,100
(ii) Bonus share 65,503 Nos	65,503	6,550,300	65,503	6,550,300
(iii) Bonus share 29,107 Nos.	29,107	2,910,700	29,107	2,910,700
Total	297,532	29,753,200	297,532	29,753,200

Nepal Lube Oil Limited

Kathmandu, Nepal

For the year ended Ashad 31, 2078 (July 15, 2021)

Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

11 Financial Liabilities

Particulars	Current Year		Previous Year	
	Current	Non-Current	Current	Non-Current
Financial Liabilities at Amortized Cost				
Trade & Other Payables	54,273,640	-	49,868,212	-
Loans & Borrowings	284,797,240	-	244,979,026	-
Total	339,070,880	-	294,847,238	-
Financial Liabilities at Fair Value Through PL	-	-	-	-
Total	339,070,880	-	294,847,238	-

11 A Loan & Borrowings

Particulars	Current Year		Previous Year	
	Current	Non-Current	Current	Non-Current
Bank Loan				
Over Draft Loan	18,210,240		29,574,026	
Trust Receipt Loan	97,587,000		65,905,000	
Demand Loan	169,000,000		149,500,000	
Other Loan/Borrowing				
Loan From Director	-	-	-	-
Loan from Associate/Subsidiaries/Holding Co.	-	-	-	-
Total	284,797,240	-	244,979,026	-

Stock and debtors has been placed as collateral against the above mentioned bank loan.

11 B Trade & Other Payables

Particulars	Current Year		Previous Year	
	Current	Non-Current	Current	Non-Current
Trade Payables	54,273,640	-	49,706,795	-
Other Payables	-		161,417	
Total	54,273,640	-	49,868,212	-



Nepal Lube Oil Limited

Kathmandu, Nepal

For the year ended Ashad 31, 2078 (July 15, 2021)

Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

12 Employee Benefits Liabilities

Particulars	Current Year	Previous Year
Defined Benefit Scheme	-	-
Gratuity Payable	32,438,403	35,591,726
Defined Contribution Scheme		
Providend Fund Payable	122,191	163,957
CIT Payable	91,230	302,550
Leave Payable	7,710,380	6,844,605
Other Employee Benefits Payable		
Staff Bonus Payable	3,798,789	1,797,476
Salary Payable	204,767	394,275
Other Staff Payables	628,085	641,655
Wages & OT Expenses Payables	-	-
Total	44,993,846	45,736,244
Categorized as:		
Current	7,895,655	12,711,147
Non- Current	37,098,191	33,025,097
Total	44,993,846	45,736,244

13 Other Liabilities

Particulars	Current Year	Previous Year
Non-Current		
Other Liabilities & Payables	-	-
Advance from Customers	-	-
Total (A)	-	-
Current		
TDS Payable	5,611,158	9,701,075
Social Security Tax Payables	50,937	10,580
Social Security Fund Payables	-	-
Staff Welfare Fund Payables	24,726	184,196
Interest Payable	705,888	705,888
Insurance Claim Payable	165,830	165,830
Dividend Payable	-	-
Advance from Customers	-	353,758
Excise Duty Payables	-	-
Value Added Tax Payables (13A)	2,852,027	-
Total (B)	9,410,566	11,121,326
Total Other Liabilities (A+B)	9,410,566	11,121,326

13A VAT Payables/Receivables

Net VAT Payable/(Receivable)	Current Year	Previous Year
VAT Payables	208,890,827	84,100,320
VAT Receivables	206,038,800	86,024,964
Net VAT Payable/(Receivable)	2,852,027	(1,924,644)

Nepal Lube Oil Limited

Kathmandu, Nepal

For the year ended Ashad 31, 2078 (July 15, 2021)

Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

14 Provisions

Particulars	Current Year	Previous Year
Provision for CSR Expenses	1,161,436	1,269,057
Provision for Housing Expenses	-	-
Provision for Expenses Payables	7,006,592	382,891
Provision for Raw Material Purchase	-	-
Provision for Selling & Distribution Expenses	45,761,796	27,667,768
Other Provisions	-	-
Total	53,929,824	29,319,716

14A Provision for CSR Expenses

Particulars	Current Year	Previous Year
Balance at the beginning of the period	1,269,057	1,144,579
Additions during the year	379,879	124,478
Amount charged against provision during the Year	(487,500)	-
Unused amounts reversed	-	-
Total	1,161,436	1,269,057

14B Provision for Housing Expenses

Particulars	Current Year	Previous Year
Balance at the beginning of the period	-	1,804,979
Additions during the year	-	-
Amount charged against provision during the Year	-	(1,804,979)
Unused amounts reversed	-	-
Total	-	-

14C Provision for Expenses Payables

Particulars	Current Year	Previous Year
Balance at the beginning of the period	382,891	1,300,621
Adjustment during the year	7,759,875	-
Amount charged against provision during the Year	(1,136,174)	(917,730)
Unused amounts reversed	-	-
Total	7,006,592	382,891

14D Provision for Raw Material Purchase

Particulars	Current Year	Previous Year
Balance at the beginning of the period	-	23,666,449
Additions during the year	-	-
Amount charged against provision during the Year	-	(23,666,449)
Unused amounts reversed	-	-
Total	-	-

Nepal Lube Oil Limited

Kathmandu, Nepal

For the year ended Ashad 31, 2078 (July 15, 2021)

Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

14E Provision for Selling & Distribution Expenses

Particulars	Current Year	Previous Year
Balance at the beginning of the period	27,667,768	
Additions during the year	46,079,760	27,667,768
Amount charged against provision during the Year	(27,985,732)	
Unused amounts reversed		
Total	45,761,796	27,667,768

Disclosure Related to Gratuity & Leave

14F. Gratuity

Particulars	Current Year	Previous Year
Opening Defined Benefit Obligation	35,591,726	22,284,304
Net Current Service Cost	2,605,901	2,684,576
Interest Cost on Defined Benefit Obligation	1,779,586	1,681,330
Actuarial (Gain)/Losses - Experience Adjustment	268,915	9,139,954
Benefits Paid	(7,807,725)	(198,438)
Past Service Cost		
Losses/Gain on Curtailment Settlements		
Defined Benefit Obligation at the end of the Period	32,438,403	35,591,726

Reconciliation of Statement of Financial Position Amount

Particular	Current Year	Previous Year
Balance at the Beginning of the Period	35,591,726	22,284,304
Total Charge Recognized in P & L	4,385,487	4,365,906
Total Remeasurement Recognized in OCI	268,915	9,139,954
Benefit Paid by Company During the Year	(7,807,725)	(198,438)
Balance at the End of the Period	32,438,403	35,591,726

Current / Non-Current Bifurcation

Particular	Current Year	Previous Year
Current Benefit Obligation	2,123,130	2,566,629
Non Current Benefit Obligation	30,315,273	33,025,097
Liability Recognized in the Statement of Financial Position	32,438,403	35,591,726

Financial Assumption Used to Determine the Defined Benefit Obligation

Discount Rate	5.00%
Salary Escalation Rate	6.67%

Financial Assumption Used to Determine the Profit & Loss Charge

Discount Rate	5.00%
Salary Escalation Rate	January 0, 1900
Expected Return on Plan Assets	N.A

Nepal Lube Oil Limited

Kathmandu, Nepal

For the year ended Ashad 31, 2078 (July 15, 2021)

Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

Demographic Assumption Used to Determine the Defined Benefit Obligation

Withdrawal Rate	5%
Mortality Rate	Nepali Assured Lives Mortality 2009
Retirement Age	58 Years

Expected Cash Flow for Next 10 Years

Year	Cash Flow
2022	11,275,374
2023	4,101,467
2024	7,053,502
2025	5,111,435
2026-2030	20,342,882

Breakup of Actuarial (Gain) / Losses

Change in Defined Benefit Obligation

Particular	Current Year
Opening Defined Benefit Obligation	35,591,726
Servic Cost	2,605,901
Interest Cost	1,779,586
Actual Plan participant Contribution	
Total Actuarial (Gain) / Losses	268,915
a. Effect of Change in Financial Assumption	
b. Effect of Change in Demographic Assumption	
c. Experience (Gain)/ Losses	268,915
Benefit Paid	(7,807,725)
Past Service Cost	
Loss/(Gain) on Curtailment Settlement	
Defined Benefit Obligation at the end of the Period	32,438,403

14G. Leave Encashment

Particular	Current Year	Previous Year
Casual Leave	49,954	49,954
Home Leave	1,032,119	2,125,245
Sick Leave	6,628,307	4,669,406
Total	7,710,380	6,844,605



Nepal Lube Oil Limited

Kathmandu, Nepal

For the year ended Ashad 31, 2078 (July 15, 2021)

Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

Note: There is no any fair value of plan assets

Reconciliation of Amount Recognized in Statement of Financial Position

Particular	Current Year		
	Casual Leave	Home Leave	Sick Leave
Amount at the Beginning of the Period	49,954	2,125,245	4,669,406
Total Expenses/(income) Recognized in P&L	-	791,558	1,958,901
Benefit Payout	-	(1,884,684)	
Liabilities at the End of the Period	49,954	1,032,119	6,628,307

Current/ Non Current Bifurcation

Particular	Current Year		
	Casual Leave	Home Leave	Sick Leave
Current Benefit Obligation	6,009	124,151	797,302
Non-Current Benefit Obligation	43,945	907,968	5,831,005
Total Liabilities	49,954	1,032,119	6,628,307

Actuarial Valuation Assumptions Used for Valuation

Particular	Current Year		
	Casual Leave	Home Leave	Sick Leave
Economic Assumptions			
Discount Rate	5%	5%	5%
Salary Escalation Rate	6.67%	6.67%	6.67%
Demographic Assumptions			
Mortality	Nepali Assured Lives Mortality 2009	Nepali Assured Lives Mortality 2009	Nepali Assured Lives Mortality 2009
Employee Turnover / Withdrawal Rate	5%	5%	5%
Leave Availment Ratio	1%	1%	1%
Retirement Age	58 Years	58 Years	58 Years

Nepal Lube Oil Limited

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Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

15 Revenue from Operation

Particulars	Current Year	Previous Year
Sale of goods	960,720,034	679,587,542
Less: Sales Return	(47,450)	(6,253,115)
Sales Incentive Income	-	-
Rendering of Services	-	-
Total	960,672,584	673,334,427

16 Cost of Goods Sold

Particulars	Current Year	Previous Year
Opening Stock of goods	202,108,752	148,559,722
Purchase during the period	619,904,337	477,864,514
Direct & Manufacturing Expenses (See Note 18A)	31,895,978	29,319,054
Less: Closing Stock of goods	(192,453,462)	(202,108,752)
Total	661,455,604	453,634,538

16A Direct & Manufacturing Expenses

Particulars	Current Year	Previous Year
Carriage Inwards	-	-
Factory Depreciation	786,457	696,666
Machinery Repair & Maintenance	355,196	608,287
Repair of Factory Building	-	307,111
Royalty Expenses	10,587,993	9,103,376
Production Cost	-	-
Electricity, Fuel, Water	1,034,670	1,016,010
Plant Insurance	906,593	1,158,103
Drum Painting	4,407	35,768
Lab Chemical	390,017	109,367
Telephone Expenses	42,546	-
Printing & Stationary	17,219	264,344
Production Employee Benefit Expenses	17,770,879	16,020,022
Total	31,895,978	29,319,054



Nepal Lube Oil Limited

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Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

17 Other Operating Revenue/Income

Particulars	Current Year	Previous Year
Operating Revenue		
Dividend Income	-	-
Interest Income	4,552,965	-
Royalty Income	-	-
Other Operating Income		
Gain on disposal of Property, Plant & Equipments	-	-
Rental Income	-	-
Miscellaneous income	161,509	290,200
Total	4,714,474	290,200

18 Depreciation, Amortization & Impairment Losses

Particulars	Current Year	Previous Year
Depreciation Expenses & Impairment Losses for the Year	3,423,473	2,802,968
Amortization Expenses for the Year	-	-
Total	3,423,473	2,802,968
Less: Transfer to the Administrative & General Expenses	2,637,016	2,106,302
Less: Transfer to the Selling & Distribution Expenses	-	-
Less: Transfer to the Manufacturing Expenses & Cost of Sales	786,457	696,666
Total	3,423,473	2,802,968

19 Employee Benefit Expenses

Particulars	Current Year	Previous Year
Short-Term Employee Benefits		
Wages & Salaries	52,317,532	48,363,116
Allowances	-	-
Staff Travelling Expenses	3,239,693	7,222,417
PF & Medical Expenses	2,565,235	4,121,985
Staff Bonus Expenses	3,798,789	1,606,456
Labour Welfare & Uniform Expenses	1,556,434	1,624,737
Gratuity Cost		
Defined Contribution	1,913,071	2,010,401
Defined Benefits	2,472,416	2,355,505
Total Employee Benefit Expenses	67,863,169	67,304,616
Less: Transfer to the Administrative & General Expenses	30,141,364	26,941,699
Less: Transfer to the Selling & Distribution Expenses	19,950,926	24,342,895
Less: Transfer to the Manufacturing Expenses & Cost of Sales	17,770,879	16,020,022
Total	67,863,169	67,304,616

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(All Amounts are stated in NPR, unless otherwise specifically stated)

20 Selling & Distribution Expenses

Particulars	Current Year	Previous Year
Advertisement & Event Expenses	2,706,876	3,037,328
Wall Painting & Flex printing expenses	4,606,430	2,713,147
Marketing Staff Travelling Expenses	2,497,350	
Telephone, Printing, Stationary etc of Marketing	497,680	404,305
PF & Medical Expenses of Marketing	1,774,316	
Sales Incentive of Marketing	6,831,592	3,548,682
Scheme Expenses (Retailer & PGM)	99,491,100	61,871,801
Lubricants Outward transportation expenses	17,496,143	11,218,315
Consultancy Fee (CPG+ Other)		-
Leakage Expenses	22,115	23,189
Distributors, Retailer, Mechanics Meet	553,591	1,871,187
Sales Target Bonus (Distributors)	42,967,564	23,168,038
Interest Expenses	4,665,706	3,577,582
Market promotion expenses	3,093,544	4,732,003
Discount allowed	-	-
Legal Expense	125,000	
Sales & Marketing Employee Benefits Expenses	19,950,926	24,342,895
Total	207,279,934	140,508,472

Nepal Lube Oil Limited

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Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

21 Administrative and General Expenses

Particulars	Current Year	Previous Year
House/Godown Rent		-
Repair & Maintenance (Building)		115,030
Electricity, Fuel & Water Expenses	380,838	392,889
Vehcile Fuel & Repair Expenses	631,678	644,587
Audit Fee	195,000	65,000
Legal Court Fee & Other legal expenses	159,565	119,170
Board Meeting Allowance	660,000	589,453
Bank charge & Commission	868,407	986,059
Annual General Meeting Expenses	239,063	451,052
Repair Plant & Machinery of Amlekhgunj	161,029	41,370
Insurance Expenses (Staff & office assets)	160,540	332,020
Communication (Postage,Courier, Telephone, Internet)	548,501	605,820
Printing & Stationary Expenses	157,782	252,342
Notice Publication expenses	-	-
Charity & Donation	91,700	163,500
Books & Magzine Expenses	4,770	3,140
Uniform Expenses	40,668	227,956
Guest Entertainment & Fooding Expenses	24,777	253,264
Mics. Expenses	1,818	4,185
Tender form purchase expenses	21,000	29,500
Nepse, RTS, Security Board, NFRS, Share Reg. Expenses	260,200	375,000
Advertisement Expenses	57,668	88,000
Annual renewal Expenses	225,956	319,461
Puja Expenses (Daily, Bishwokarma, Hanuman, Dashain, Deepawali etc.)	163,825	165,471
Office & Factory Tea & food Expenses	239,143	206,505
Consumable Goods	244,725	
Depreciation, Amortization & Impairment Losses	2,637,016	2,106,302
Board of Directors' Exxpenses	1,067,103	
Employee Benefit Expenses	27,069,263	26,941,699
Total	36,312,033	35,478,777

22 Other Operating Expenses

Particulars	Current Year	Previous Year
Provision for CSR Expenses	379,879	124,478
Loss on disposal of Property, Plant & Equipment	-	-
Loss on disposal of Equity Shares	-	-
Loss on Derecognition of Financial Assets	-	-
Total	379,879	124,478

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Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

23 Finance Cost

Particulars	Current Year	Previous Year
Finance Cost on Bank Loan	22,351,599	31,555,064
Finance cost on other financial liabilities measured at amortized cost	-	-
Total	22,351,599	31,555,064

24 Other Expenses/Losses

Particulars	Current Year	Previous Year
Fair value Loss on equity instruments at fair value through profit or loss	-	-
Losses on disposal of Subsidiaries	-	-
Losses on Hedge Ineffectiveness	-	-
Reclassification Adjustment Losses	-	-
Total	-	-

25 Other Income/Gains

Particulars	Current Year	Previous Year
Dividend income from equity instruments at fair value through OCI	-	-
Fair value gain on equity instruments at fair value through profit or loss	-	-
Gain on Hedge Ineffectiveness	-	-
Reclassification Adjustment Gain	-	-
Total	-	-

26 Distributions made and proposed

Particulars	Current Year	Previous Year
Cash Dividend Paid	-	-
<i>Final Dividend</i>	-	-
<i>Interim Dividend</i>	-	-
Bonus Dividend Distributed	-	-
Proposed Dividend	-	-
<i>Final Dividend</i>	-	-
Total	-	-



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Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

27 Earning Per Share

Particulars	Current Year	Previous Year
Profit from Continuing Operations	55,947,439	9,825,937
Profit/ (Loss) on Discontinued Operations(net of tax)	-	-
Profit for the Year (A)	55,947,439	9,825,937
Weighted Average No. of Shares		
No of Shares at the Beginning of the period	297,532	297,532
Weighted Average No. of Shares Issued during the Year	-	-
Bonus Shares Issued During the Year	-	-
Total Weighted Average No. of Shares(B)	297,532	297,532
Adjustment for potential Shares		
No of Potential Equity Shares	-	-
Total Weighted Average No. of Shares for Diluted EPS (C)	297,532	297,532
Earning per Share		
a) Basic EPS	188.04	33.02
b) Diluted EPS	188.04	33.02

28 Disclosures Related to Financial Instruments Risk

Financial instruments risk management objectives and policies

The Entity's principal financial liabilities, other than derivatives, comprise loans and borrowings, and trade and other payables. The main purpose of these financial liabilities is to finance the Entity's operations. The Entity's principal financial assets include trade receivables, and cash and short-term deposits that derive directly from its operations. The Entity also holds investments in debt and equity instruments .transactions.

The Entity is exposed to **market risk, credit risk and liquidity risk**. The Entity's senior management oversees the management of these risks. The Entity's senior management is supported by a financial risk advisors that advises on financial risks and the appropriate financial risk governance framework for the Entity. The financial risk advisors provides assurance to the Entity's senior management that the Entity's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Entity's policies and risk objectives. All derivative activities for risk management purposes are carried out by specialist teams that have the appropriate skills, experience and supervision. It is the Entity's policy that no trading in derivatives for speculative purposes may be undertaken. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans and borrowings, deposits, debt and equity investments and derivative financial instruments.



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Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

Sensitivity Analysis

Particulars	Name of Variables	Changes in Variables	Current Year		Previous Year	
			Financial before tax	Equity	Financial before tax	Equity
Increase in variables	Interest Rates	+1%	(2,847,972)		(2,449,790)	
Decrease in variables	Interest Rates	-1%	2,847,972		2,449,790	
Increase in variables	Equity Price	+1%	(940,201)	-	-	
Decrease in variables	Equity Price	-1%	940,201	-	-	

Credit Risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Entity is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments.

Aging of Financial Assets that are past due

Particulars	Amount As per Account	Days Exceeding Normal Credit Period				Total
		<30 days	30-60 days	61-90 days	90+ days	
For Year 2076-77						
Trade Receivables	211,197,939	173,671,819	-	-	37,526,120	211,197,939
Trade Receivables - under litigation	30,564,801	-	-	-	30,564,801	30,564,801
Advances	-	-	-	-	-	-
Total	241,762,740	173,671,819	-	-	68,090,921	241,762,740
For Year 2077-78						
Trade Receivables	277,777,877	251,020,598	-	-	26,757,279	277,777,877
Trade Receivables - under litigation	30,564,801	-	-	-	30,564,801	30,564,801
Advances	-	-	-	-	-	-
Total	308,342,678	251,020,598	-	-	57,322,080	308,342,678

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Note to the Financial Statements

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Liquidity Risk

The Entity monitors its risk of a shortage of funds using a liquidity planning tool. The Entity's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts and other bank loans

Maturity Analysis of Financial liabilities (based on the contractual undiscounted amounts)

Particulars	Payable on					Total
	On Demand	Less than 3 months	3-12 months	1-5 Years	>5 Years	
For Year 2076-77						
Loans & Borrowings	-	244,979,026			-	244,979,026
Preference Shares	-	-	-	-	-	-
Trade & Other Payables	-	49,868,212	-	-	-	49,868,212
Total	-	294,847,238	-	-	-	294,847,238
For Year 2077-78						
Loans & Borrowings	-	284,797,240			-	284,797,240
Preference Shares	-	-	-	-	-	-
Trade & Other Payables	-	54,273,640	-	-	-	54,273,640
Total	-	339,070,880	-	-	-	339,070,880

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Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

29 Disclosures Related to Fair Value of Financial Instruments

Set out below is a comparison, by class, of the carrying amounts and fair values of the Entity's financial instruments, including those with carrying amounts that are reasonable approximations of fair values:

Particulars	Current Year		Previous Year		Nature of Inputs to Valuation
	Carrying Amount	Fair Value	Carrying Amount	Fair Value	
A) Financial Assets					
Trade & Other Receivables	338,022,455	338,022,455	244,069,824	244,069,824	Level 3
Loan Assets	-	-	-	-	Level 3
Advances	-	-	-	-	Level 3
Investment in Quoted Shares	-	-	-	-	Level 1 (Quoted Price)
Deposits	-	-	-	-	Level 3
Total	338,022,455	338,022,455	244,069,824	244,069,824	
B) Financial Liabilities					
Loans & Borrowings	284,797,240	284,797,240	244,979,026	244,979,026	Level 3
Trade Payables	54,273,640	54,273,640	49,868,212	49,868,212	Level 3
Customer Deposits	-	-	-	-	Level 3
Total	54,273,640	54,273,640	49,868,212	49,868,212	
C) Investment Property					
Land	-	-	-	-	Level 3
Total	-	-	-	-	

Fair value has been determined using the level 3 inputs i.e. unobservable inputs, except for investment listed equity shares whose fair value has been determined using level 1 inputs (Quoted Market price)

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Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

30 Related Party Transactions

Major Key Related Parties: Entity

Name of Parties	Nature of Relationships
ABB Investment Pvt Ltd	Major Share Holder
Nepal Oil Corporation	Major Share Holder
Rastriya Beema Sastha	Share Holder
Himal Cement Company Ltd	Share Holder
National Trading Company Ltd	Share Holder
Rastriya Banijiya Bank Ltd	Share Holder

Major Key Related Parties: Natural Person

Name of Parties	Nature of Relationships	Positions
Arun Kumar Chaudhary	Key Management Personnel	Chairman
Bijaya Bahadur Shrestha	Key Management Personnel	Director
Karan Kumar Chaudhary	Key Management Personnel	Executive Director
NOC	Key Management Personnel	Director
RBCO	Key Management Personnel	Director
Nirajan Neupane	Key Management Personnel	Director
Anil Basnet	Key Management Personnel	Director
Hemant Agrawal	Key Management Personnel	Director
Ganga Raj Bhattarai	Key Management Personnel	General Manager

Related Parties listed above does not include close family members of Key Management Personnel, controlling person and person with significant influence unless there is material transaction with them.





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The following table provides the total amount of sales, purchase and balances that have been entered into with related parties for the relevant financial year.

Particulars	Sales to Related Parties		Purchase from Related Parties		Receivables Balance		Payable Balance	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a) Key Management Personnel	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Goods are sold based on the price lists in force and terms that would be available to third parties.

Loans & Advance to related parties

Particulars	Repayment/Borrowing during the year		Interest Income		Loan Balance	
	2077-78	2076-77	2077-78	2076-77	Current Year	Previous Year
a) its Parent Entity	-	-	-	-	-	-
b) Its Subsidiaries	-	-	-	-	-	-
c) Key Management Personnel	-	-	-	-	-	-
Total	-	-	-	-	-	-

There is no loan and advance to related parties during the above mentioned fiscal year

Nepal Lube Oil Limited

Kathmandu, Nepal

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Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

Loans & Advance from related parties

Particulars	Repayment/Borrowing during the year		Interest Expenses		Loan Balance	
	2077-78	2076-77	2077-78	2076-77	Current Year	Previous Year
a) its Parent Entity	-	-	-	-	-	-
b) Its Subsidiaries	-	-	-	-	-	-
c) Key Management Personnel	-	-	-	-	-	-
Total	-	-	-	-	-	-

There is no loan and advance from related parties during the above mentioned fiscal year

Key Management Personnel Compensation

Key management includes the Board of Directors (executive and non-executive), all members of Entity Management and the Company Secretary. The compensation paid or payable to key management for employee services is shown below:

Particulars	Current Year		Previous Year	
	Directors	G.M	Directors	G.M
Short-term Employee Benefits				
Remuneration Benefits and Allowances	-	-	904,175	2,165,013
Total	-	-	904,175	2,165,013
				11,629,015

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel.

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Note to the Financial Statements

(All Amounts are stated in NPR, unless otherwise specifically stated)

31 Capital Management

preference shares, share premium and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Entity's capital management is to maximise the shareholder value.

The Entity manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Entity may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Entity monitors capital using a gearing ratio, which is 'net debt' divided by total capital plus net debt. The Entity includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and short-term deposits, excluding discontinued operations.

Particulars	Current Year	Previous Year
Loans & Borrowing	284,797,240	244,979,026
Preference shares	-	-
Trade and other payables	54,273,640	49,868,212
Less: cash and short-term deposits	(9,643,092)	(892,849)
Net Debt	329,427,787	293,954,389
Convertible Preference Shares	-	-
Equity	321,601,448	268,844,461
Total Capital	321,601,448	268,844,461
Total Capital & Net Debt	651,029,235	562,798,851
Gearing Ratio(%)	51%	52%

In order to achieve this overall objective, the Entity's capital management, among other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches of the financial covenants of any interest-bearing loans and borrowing in the current period.

32 Contingencies

The Company has no any contingent assets / liabilities as on the date of financial statements in respect of bank & other guarantees and other matters arising in the ordinary course of business.

33 Commitments

(a) Capital commitments

There are no Capital commitment at the end of current reporting period

(b) Operating lease Commitments – Non-Cancellable Lease Only

There are no Non-Cancellable Lease during the year

34 Standard Issued But not yet Effective

There was no new and amended standards and interpretations that were issued, but not yet effective, up to the date of entity's financial statements. However Institute of Chartered Accountant of Nepal (ICAN) has issued notice of applicability of new Nepal Financial Reporting Standard (NFRS-2018) for the preparation of financial statements effective from fiscal year 2077-78. As on date of issuance of entity's financial statements, there are no material changes in new standard which would attract amendment and disclosure in any components of financial statements. However, in regard to impairment of trade debtors, the expected loss model of NFRS 2018 may require re-measurement of trade debtors realizable value in the financial statements of 2078-79

35 Events After the end of the Reporting Date

There are no event after the end of period that requires the disclosures

Nepal Lube Oil Limited

Central Office

Saket Complex, Tripureshwor, Kathmandu

Report to Company Registrar's Office for Fiscal Year 2077/78 as per Company Act, 2063, Section 78

Approved by the meeting of the Board of Directors held on

A) Number of Shares Allotted,

Particulars	Number
Number of ordinary shares allotted	297,532

B) Number of Shares Paid- up or remaining unpaid among the shares allotted,

Particulars	Number
Number of ordinary shares paid up	297,532

C) Details of the Directors, Managing Director, Auditor, Chief Executive, Manager along with the Remuneration, Allowance and Other Benefits paid to them,

Particulars	Meeting Fees	Remuneration & Allowances
Executive Director, Schedule I & II	70,000	533,551
Board Of Directors, Schedule II	590,000	533,551
Deputy Managing Directors and Managers, Schedule I & II		16,333,666
Total	660,000	17,400,768

Details of Auditor

Particulars	Name	Audit Fee (NPR.)
Statutory Audit	Rajesh Parajuli	100,000
Tax Audit	Rajesh Parajuli	50,000
Corporate Governance and Section 78 Certification	Rajesh Parajuli	45,000
Total		195,000

D) Name of Person/s or Organization /s that has purchased 5% or more of the paid up Share Capital of the Company and details of Shares or Debentures held by them,

Share Holder's Name	No of Share	Value (NPR.)	%
ABB Investment Pvt. Ltd.	118,778	11,877,800	39.92%
Nepal Oil Corporation	43,136	4,313,600	14.50%
Arun Kumar Chaudhary	14,375	1,437,500	5.17%
Karan Kumar Chaudhary	16,974	1,697,400	5.70%

- E)** Total amount realised from the sale of shares along with details of new shares and /or debentures purchased/ issued during the concerned financial year, **None**
- F)** Amounts owed to the Company by the Directors or core shareholders or their close relatives, **None**
- G)** Amounts paid or payable against sale of shares or any other work done, **None**
- H)** Amounts taken as loan from banks and financial institutions along with the amount remaining payable as principal and interest, **None**



- I) Details of amounts receivable or claims for payment received or details of law suits that have been filed or is continuing in this regard,

Person / Party	Particulars
Various Debtors	Defaulters

- J) Number of employees working in the management, other levels or as labours in the Company (During the Year),

Particulars	Number
Management Level	17
Other Level	53
Total	70

- K) Number of foreign employees working in the management and other levels along with the remuneration, allowances and other benefits paid to them, **None**

- L) Details of any agreement made between the company and any foreign company or individual/s, regarding investment management, technical service, or any other subject for more than one year, alongwith the amounts paid during the financial year as dividend, commission, fees, charges, royalty, etc. as per the agreement,

Party Name	Project	Payment During F/Y 2077/78 (US\$)	Payment During F/Y 2077/78 (NPR)
Gulf International Lubricants Ltd		87,802	10,587,993
Total		87,802	10,587,993

- M) Details of the Administrative Expenses incurred during the Financial Year,

Particulars	Current Year
Electricity, Fuel & Water Expenses	380,838
Vehcile Fuel & Repair Expenses	631,678
Audit Fee	195,000
Legal Court Fee & Other legal expenses	159,565
Board Meeting Allowance	660,000
Bank charge & Commission	868,407
Annual General Meeting Expenses	239,063
Repair Plant & Machinery of Amlekhgunj	161,029
Insurance Expenses (Staff & office assets)	160,540
Communication (Postage,Courier, Telephone, Internet)	548,501
Printing & Stationary Expenses	157,782
Charity & Donation	91,700
Books & Magzine Expenses	4,770
Uniform Expenses	40,668
Guest Entertainment & Fooding Expenses	24,777
Mics. Expenses	1,818
Tender form purchase expenses	21,000
Nepse, RTS, Security Board, NFRS, Share Reg. Expenses	260,200
Advertisement Expenses	57,668
Annual renewal Expenses	225,956
Puja Expenses (Daily, Bishwokarma, Hanuman, Dashain, Deepawali etc.)	163,825
Office & Factory Tea & food Expenses	239,143
Consumable Goods	244,725
Depreciation, Amortization & Impairment Losses	2,637,016
Board of Directors' Exxpenses	1,067,103
Employee Benefit Expenses	27,069,263
Total	36,312,033

N Particulars

Particulars	Amount (NPR.)
Unclaimed Dividend of FY 2065/66	-
Unclaimed Dividend for FY 2066/67	-
Unclaimed Dividend for FY 2067/68	-
Unclaimed Dividend for FY 2068/69	-
Unclaimed Dividend for FY 2069/70	106,432
Unclaimed Dividend for FY 2070/71	188,651
Unclaimed Dividend for FY 2071/72	99,646
Unclaimed Dividend for FY 2072/73	95,973
Unclaimed Dividend for FY 2073/74	386,626
Unclaimed Dividend for FY 2074/75	2,192,282
Unclaimed Dividend for FY 2075/76	2,983,323
Unclaimed Dividend for FY 2076/77	1,171,037
Total	7,223,969

O) Any other matters.

We declare that Company has followed the provisions of Company Act, 2063 and other Laws in effect.

This is to certify that the above statements prepared by the Company on the basis of information made available to us for our verification and approved by the Board of Directors are true and correct to the best of our knowledge.

Arun Kumar Chaudhary
Chairman

Bijay Bahadur Shrestha
Director

CA Rajesh Parajuli
R.Parajuli & Associates
Chartered Accountants

Karan Kumar Chaudhary
Executive Director

Purna Prasad Rijal
Director

Mohan Timalsina
Director

Anil Basnyat
Director

Niranjana Neupane
Director

Hemant Kumar Agarwal
Director

Date: 2078-05-24

Place: Tripureshwor, Kathmandu

Ganga Raj Bhattarai
General Manager



CSR:

NLOL is committed to operate and grow its business in a socially responsible way with a clear and simple purpose to make suitable living common place. The purpose inspires the company's vision to accelerate growth in the business, while reducing its environmental footprint and increasing its positive social impacts. The commitment of sustainable living will help to drive strong business growth as well as enhance equity and preference for its brands with consumers. We hold this purpose in our CSRP (Corporate Social Responsibility Plan) where we support to local community and countrymen through different activities.

In the year 2077-78, COVID-19 has affected nearly every country in the world, and no community has been adequately prepared to deal with the pandemic. Nepal is an agrarian country, having 66 per cent of people directly engaged in agriculture. The government has taken the initiative to control the pandemic through the nationwide lockdown and social distancing. In this situation, the company has

contributed towards the safety to our channel partners and their family by providing Hypochloride chemical with disinfection spray to the workshop, Accidental Insurance Policy, Mask, Awareness Program and support to various blood donation camps.



GLOBAL PARTNERSHIP

Manchester United



In 2019 Gulf Oil renewed its partnership with the world's leading football club, Manchester United, committing to a further three years, since becoming the first company to establish an official Fuel and Lubricants partnership with a Premier League Football club in 2016. Over the course of the last three years, Gulf has used the partnership to significant effect particularly in helping to open up and develop key emerging markets. With the Gulf-Manchester United partnership jointly, we have lead many different initiatives over this time. Gulf has hosted Manchester United Soccer Schools on three continents. Fan activities such as I Love United have proved extremely popular, as have the appearances of Manchester United's squad of club Legends, all over the world. All these initiatives have helped Gulf to elevate Gulf's imagery by the regular messages. Gulf's electronic hoardings On the Old Trafford and its products have enjoyed greater recognition through using Manchester United branding and imagery on packs and labels.

The partnership had allowed engagement with United's worldwide family of fans, including its 325 million followers in Asia including the pre-season tour in China in 2019 when Gulf Oil China ran a very successful campaign and a PR stunt with the Manchester United first-team players. Another highlight was



Manchester United Ambassador, Dwight Yorke opening the first fuel station in China, with plans for 1,000 fuel stations to be opened in the region over the next decade.



Gulf partners with McLaren in multi-year partnership in F1 and luxury supercars

Gulf is partnering the world-famous race team McLaren Racing and luxury supercar company McLaren Automotive in a multi-year strategic partnership. The partnership reunites two renowned brands that have a long-standing and successful history together and symbolizes a united ambition to use both brands' innovation and class-leading capabilities to refine a winning formula, both on the track and on the road. Gulf's link with McLaren started in 1968 and continued until the end of the 1973 season, with Gulf and McLaren enjoying success in both Formula 1 and the Can-Am series, in which the partnership won over 40 races. The partnership was then renewed with the iconic McLaren F1 GTR running in Gulf coolers at the Le Mans 24 Hours and



in global GT racing during the mid-1990s. From 2021, Gulf will become the preferred lubricant supplier to McLaren Automotive, with all cars to be filled with Gulf Oil and fuel optimized for high performance engines. Gulf branding will also be displayed at McLaren Automotive's PURE customer events that take place around the world, at retailers and on team kit.



NEW BUSINESS DIVERSIFICATION

We Nepal Lube Oil Limited are delighted to introduce our new product in the market. Firstly, we thank you for your support in purchasing our products for so many years. We introduce the new product GULF BATTERY that has excellent features that will be fit for all 2 wheeler Vehicles variants.

GULF BATTERY has been tested by our specialists and volunteers and we have not received and negative feedback. It has also been certified by the relevant bodies. We highly recommend it to you because you are our first priority to start new business with.

Gulf Oil's journey with batteries began in 2013, with an aim to close the large gap between demand and supply for quality batteries in the two-wheeler segment. Since its launch, Gulf Pride batteries have won the trust of over 2 million customers.

The Gulf Pride range of two-wheeler batteries is designed using advanced VRLA technology. This technology increases the safety, endurance, efficiency and durability of the battery. Gulf Pride Batteries are known for their superior cranking power, which gives the rider the benefit of Insta Start. This consumer value proposition also assures vehicle owners a good start to their journey with Gulf Pride Batteries' power-packed performance.



NEW PRODUCT LAUNCH

Nepal Lube Oil Limited has introduce new product & upgrade in different segment by Social Media Platform.



2 Wheeler segment

GULF SYNTRAC 4T (fully synthetic)
10W40, API SN



PCMO Segment

GULF Formula GX (Fully Synthetic)
5W40, API SN



GREASE Segment

GULF Red Gel Grease
NLGI 3



GREASE Segment

GULF Long Run Grease
NLGI 3



GREASE Segment

GULF Chassis Grease
NLGI 2



TACTOR Segment

GULF Multi G Pro 20W50,
API CF/SG

SCHEME

2 wheeler, retailers & mechanics regular scheme



Nepal Lube Oil Limited has launched annually and monthly schemes for the retailers and mechanics for 2 Wheeler, MCO, GEO and DEO segments. The schemes are in various forms such as Slab Scheme and point scheme.

Product Scheme

Nepal Lube Oil Limited has launched 2W (Introductory Scheme), Grease (Introductory Scheme) and DEO product scheme.



Advance Clubbed Scheme

Advance Clubbed Scheme is the company strategy to associate the retailers with the company for long term. In the clubbed scheme, company does an agreement of certain target with the retailers for 2 years' time, and an advance scheme is given against the target agreement. Retailers does the agreement and complete the target within 2 years' time.



Coupons

NLOL has issued coupons from Rs.5 to Rs. 200 for MCO and DEO segments. This scheme is targeted to mechanics specially.



BRANDING

Showroom Branding



VEHICLE BRANDING

Container Branding



Gulf Van Branding



Customer Care Department (CCD)



ANNUAL CALENDAR



Media Advertisement & Coverage

Advertisement



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Nepal Lube Oil Limited
Amlekhung, Bara, Nepal
Corporate Office: Chaudhary
P.O. Box: 1916 Tel: +977
Email: nio@nepallubeoil.com

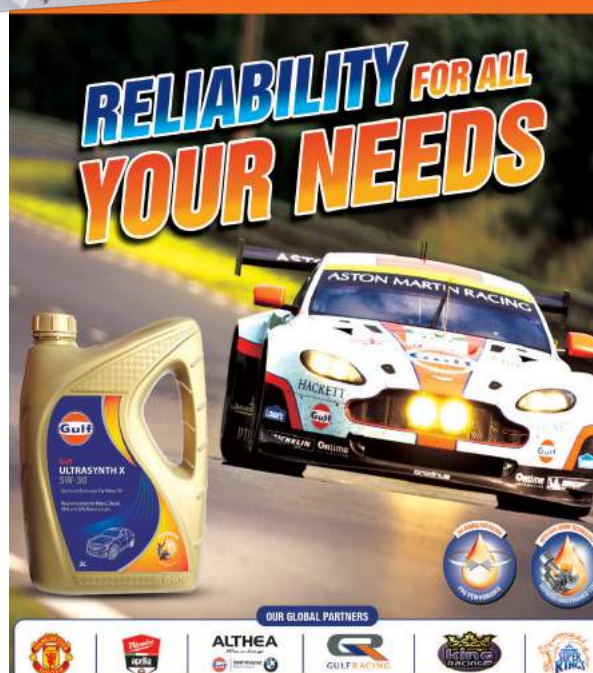


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NEPAL LUBE OIL LIMITED
Nepal Lube Oil Limited
Amlekhung, Bara, Nepal Tel: +977-53-570104
Corporate Office: Chaudhary Towers, Jhamsakhet, Lalitpur, Nepal
P.O. Box: 1916 Tel: +977-1-5548991/95, Fax: +977-1-5546223, 5526455
Email: nio@nepallubeoil.com, Web: www.nepallubeoil.com

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२०७७ कार्तिक २६ बुधवार | 2020 November 11

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समाचार प्रदेश राजनीति विचार/ब्लग अर्थ स्वास्थ्य कला- मनोरञ्जन खेलकुद अन्तर्राष्ट्रिय विज्ञान/प्रविधि अन्तर्गत भिडियो

TRENDING



**NEPAL
LUBE OIL
LIMITED**

nepalauto



गल्फ लुब्रिकेन्ट अब म्याकलेन रेसिड र म्याकलेन अटोमोटिभको 'अफिसियल पार्टनर'

२६ कार्तिक २०७७



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prabhu BANK

E-paper

यहाँ खोज्नुहोस् ...

समाचार राजनीति अन्तर्गत लेख रचना अर्थ खेलकुद जीवनको रङ विश्व सेरोफेरो नोट अफ डिसेन्ट विविध China Yunnan English



**NEPAL
LUBE OIL
LIMITED**



वाणिज्य बैंकले सवारीसाधन खरिद कर्जाको ब्याजदर आक्रामक रुपमा घटाएका छन्। लकडाउनका कारण बैंकमा तरलता बढेपछि अटो लोनमा बैंकहरुले ब्याजदर घटाएका हुन्।

अर्का ठूला नेताको निधन

कोरोनाबाट वीरगञ्जमा थप २ जनाको मृत्यु,
१४१ जनामा संक्रमण पुष्टि



News Coverage

चाँदनी जोशी, रितुसिंह वैद्य र सुमना श्रेष्ठले महिलाको पुस्तैनी नेतृत्वको बारेमा आफ्नो धारणा राखेका थिए।

एम भी अगष्टा

हेटौडामा स्लो स्कूटर प्रतियोगिता

हेटौडा (अस) । हेटौडा लेडी जेसिसले सोमबार 'स्लो स्कूटर' प्रतियोगिता २०१९ को आयोजना गरेको छ । सडक दुर्घटनाबारे सचेत गराउने ट्राफिक नियमबारे जानकारी दिने उद्देश्यले प्रतियोगिता गरिएको आयोजकको भनाइ छ ।

उक्त रूपम अर्गो उत्पाद

भेलोसि

कम्पनिले नेपाली बजारमा एमभी अगष्टाको विभिन्न मोडल भित्र्याएको छ । भेलोसिटीद्वारा काठमाडौंको पानी पोखरीमा खोलिएको एमभी अगष्टाको सोरुममार्फत ग्राहकलाई बिक्री-वितरण, सर्भिस, स्पेयर पार्ट्स र एसेसोरीज प्रदान गर्ने जनाएको छ । कम्पनीले बजारमा ४९ लाखदेखि ५८ लाखसम्मका बाइक भित्र्याएको छ ।

गल्फ लुब्रिकेन्टद्वारा गाडी वितरण

काठमाडौं : गल्फ लुब्रिकेन्टको नेपालको आधिकारिक उत्पादक तथा वितरक नेपाल ल्युब आयल लिमिटेडले एड्



स कलब्ड स्किम अन्तर्गत सिफलस्थित डिएस टेड सेन्टरद्वारा

रा बनेजा गाडी प्र

फ्रेन्टको आधिकारिक

लिटर् गल्फ लुब्रि

ममा सेन्टरका प्र

े छ । नेपाल ल्युब

वायराल उक्त चाबी हस्तान्

‘६ जीबी चला हुनुहुन्छ’ योजना

काठमाडौं : नुविया स्मार्ट तयार हुनुहुन्छ’ नामक अभियान अन्तर्गत नुवियाले आफ्नो जेडी बजारमा उपलब्ध गराएका छन् नुविया स्मार्टफोनका दुईवटा मोडेल मिनी एसमा ६ जीबी र्याम र ६४ जीबी स्टोरेज भएको छ । नुविया स्मार्टफोनले आफ्ना सुविधा थप गर्दै उत्कृष्ट निर्माणला



11:07 84%

नेपाल ल्युब आयलद्वारा १० प्रतिशत लाभांस

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11:08 83%

अटो वर्कशप सफा राख्न गल्फ लुब्रिकेन्टद्वारा स्वास्थ्य सामग्री सहयोग

कर्पोरेट नेपाल | अगस्त २५, २०१९ आइतबार १३:१८

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गल्फ लुब्रिकेन्टको स्किम भित्तरा ब्रेजा प्रदान

वालाजुमा कार्यलय रहेको Subura Impex ले विगत ३ वर्षदेखि गल्फ लुब्रिकेन्ट विक्री गरिसकेको छ ।

> प्रविष्टी > गल्फ लुब्रिकेन्टको स्किम भित्तरा ब्रेजा प्रदान

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Sponsorships



ACTIVATION

Wall Paint: 280000 sq. feet

(Retailers, PGM and Fuel Stations all over Nepal)



Flex Board:

Nos. of Flex Boards: 1042 Nos. (Retailers, PGMs all over Nepal)



DASHAIN ACTIVATION



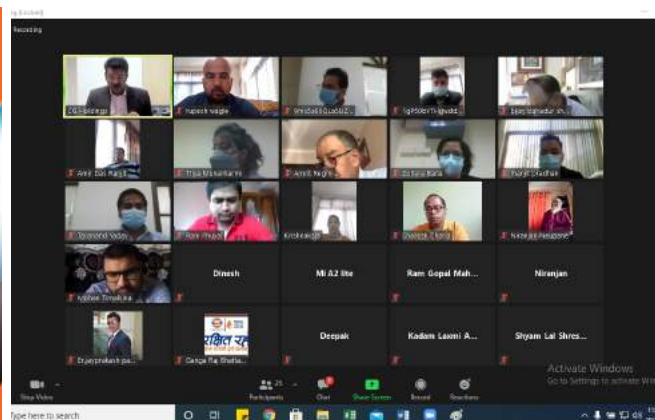
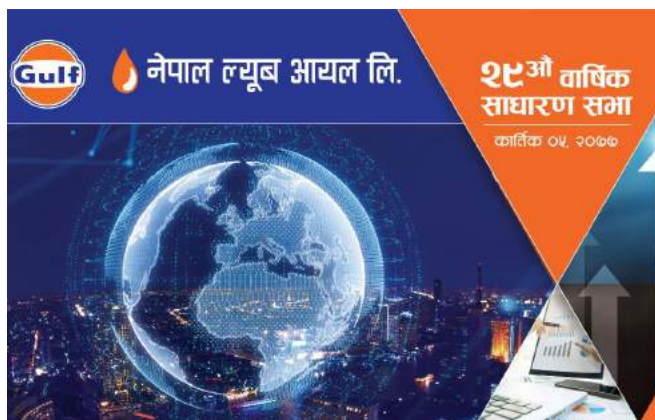
INTERNATIONAL AIRPORT BRANDING



CHITWAN TO MUKTINATH TOURING RALLY



29th NLOL AGM



DISTRIBUTOR VISIT



CODE OF BUSINESS PRINCIPLES (COBP)

Code of Business Principles is the company's statement of values and represent the standard of conduct which all the employees are expected to meet in their business endeavors. It supports our approach to governance and corporate responsibility. COBP has always encouraged the company to work with honesty and integrity. It is also applicable to everyone with whom the company is associated. This year was another sound year of corporate governance of the company.

Standard of Conduct

We conduct our operations with honesty, integrity, openness, and respect for human rights and interests of our employees.

We shall similarly respect the legitimate interests of those with whom we have relationships.

Obeying the Law

NLOL and employees are required to comply with the laws and regulations of the countries in which we operate.

Family Bonding

Your Company is committed to a working environment that promotes diversity and equal opportunity and where there is mutual trust, respect for human rights and no discrimination.

We will recruit, employ and promote employees on the sole basis of the qualifications and abilities required for the work to be performed.

We will provide employees with a total remuneration package that meets or exceeds the legal minimum standards and appropriate prevailing industry standards.

We will not use any form of forced, compulsory, trafficked or child labour. We are committed to working with employees to develop and enhance each individual's skills and capabilities.

We respect the dignity of the individual and the right of employees to freedom of association and collective bargaining.

We will maintain good communications with employees through company based information and consultation procedures.

We will ensure transparent, fair and confidential procedures for employees to raise concerns.

Consumers

Your Company is committed to provide branded products which consistently offer value in terms of price and quality, and which are safe for their intended use. Products will be accurately and properly labelled, advertised and communicated.

Shareholders

Your Company will conduct its operations in accordance with internationally accepted principles of good corporate governance. We will provide timely, regular and reliable information on our activities, structure, financial situation and performance to all shareholders.

Business Partners

Your Company is committed to establishing mutually beneficial relations with our suppliers, customers and business partners. In our business dealings we expect our partners to adhere to business principles consistent with our own.

CSR

Your Company strives to be a trusted corporate citizen and as an integral part of society, to fulfil our responsibilities to the societies and communities in which we operate.

Public Activities

NLOL is encouraged to promote and defend their legitimate business interests.

Your Company will co-operate with government and other organisations, both directly and through bodies such as trade associations, in the development of proposed legislation and other regulations which may affect legitimate business interests.

Your Company neither supports political parties nor contributes to the funds of groups whose activities are calculated to promote party interests.

The Environment

Your Company is committed to make continuous improvement in reduction of environmental impact and developing a sustainable business in long term.

Your Company will work in partnership with other partners to promote environmental care, increase understanding of environmental issues and disseminate good practices.

Innovation

Our innovations use insights and technologies to deliver branded benefits which meet the latest trends. Our innovation is increasingly responsive to local needs, landing results faster into the market.

We will innovate on the basis of sound science, applying rigorous standards of product safety.

Competition

Your Company believes in vigorous yet fair competition and supports the competition laws of the company. Gulf companies and employees conduct their operations in accordance with the principles of fair competition and all applicable regulations.

The Legal function of your company continues to be a valued partner in facilitating the business agenda and effectively dealing with unfair competition and ensuring regulatory compliances.

Business Integrity

Your Company does not give or receive, whether directly or indirectly, bribes or other improper advantages for business or financial gain. No employee may offer, give or receive any gift or payment which is, or may be construed as being, a bribe. Any demand for, or offer of, a bribe must be rejected immediately

and reported to management.

Your Company's accounting records and supporting documents must accurately describe and reflect the nature of the underlying transactions. No undisclosed or unrecorded account, fund or asset will be established or maintained.

Conflicts of Interests

All employees and others working for Gulf are expected to avoid personal activities and financial interests which could conflict with their responsibilities to the company.

Employees must not seek gain for themselves or others through misuse of their positions.

Compliance-Monitoring-Reporting

Compliance with these principles is an essential element to our business success. The NLOL Board is responsible for ensuring these principles are applied throughout your Company.

The Board Of Directors is responsible for implementing these principles and is supported by the Global Code and Policy Committee which is chaired by the Chief Legal Officer. Day-to-day responsibility is delegated to all senior management of the geographies, categories, functions and operating companies. They are responsible for implementing these principles, supported by local Code Committees. Assurance of compliance is subject to review by the Board supported by the Corporate Responsibility Committee and for financial and accounting issues the Audit Committee.

Any breach of the Code must be reported. Provision has been made for employees to be able to report in confidence and no employee will suffer any consequence of doing so.

NOTES



**NEPAL
LUBE OIL
LIMITED**

Nepal Lube Oil Limited

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